

BANKING AND NON BANKING SERVICES

Registration of Banking and Non-Banking Financial Companies (NBFC):

We provide registration and licensing services from incorporation and thereafter assist in obtaining the regulatory approvals. We also provide post registration guidance for various regulatory compliances and approvals.

Internal audit

Internal auditing is an independent, objective assurance and consulting activity designed to add value and improve an organization's operations. It helps an organization to accomplish its objectives by bringing a systematic, disciplined approach to evaluate and improve the effectiveness of risk management, control, and governance processes.

Performed by professionals with an in-depth understanding of the business culture, systems, and processes, the internal audit activity provides assurance that internal controls in place are adequate to mitigate the risks, governance processes are effective and efficient, and organizational goals and objectives are met.

Evaluating emerging technologies, analyzing opportunities, examining global issues, assessing risks, controls, quality and efficiency are some of the major functions of Internal audit. Further, Internal audit assures that controls in place are adequate to mitigate the risks. Evaluating communication channels, information, opinions with clarity and accuracy are other activities of internal audit.

This diversity gives the professionals who perform the internal audit function a broad perspective on the organization. And that, in turn, makes them a valuable resource to executive management and boards of directors in accomplishing overall goals and objectives, as well as in strengthening internal controls and organizational governance.

Policy & Procedure Manuals

Policies play a vital role in an organization. A well-developed policy becomes a framework for consistency and fairness. It acts as a management tool to communicate its plans, rules, goals, and business processes to its staff in the form of procedures. A well drafted policy and procedure can save management time. Consistent use and interpretation of the policy and procedure will help the management in achieving the desired objectives.

We will assist the management in framing the policies and procedures for various lines of activity in tune with regulatory requirements. We will also review the existing policies for its completeness and align the procedures in tune with the policies.

Risk management

Risk is inherent in the decisions that an organisation takes to manage and run its business and in the business processes established to assist in the achievement of its business objectives. Changes in the way organisations carry out their normal activities resulting from expansion of

the business or changes in the regulatory framework, can place enormous strain on an organisation's control mechanisms and become major sources of risk. That is why establishing, implementing and embedding effective risk and control elements of the overall corporate governance framework are of fundamental importance to all organisations.

Risk Management is first and foremost a science. Using accurate data, reliable financial models and best analytical tools will help to minimize the risk impact and make the odds work in favour of the risk taking units. Risk Management, one of the most important areas requiring skill sets is a four step process:

- Identification of the risk
- Measuring and quantifying the risk
- Applying the mitigations to mitigate the impact
- Developing strategies to transform the risk exposure to reward

Since the major activities of the financial institutions are to borrow, lend and invest, they are exposed to rapid environmental changes. The complexity of the financial institution's financial statements leads to various risks which are complex in nature and also varied in dimension. Broadly the financial institutions are exposed to three major risks viz. Credit Risk, Market Risk and Operational Risk. The credit Risk arises from lending and investing activities, market risk arises from resourcing, lending and investing activities and operational risk normally arises from operational activities.

Training and Development

Training plays a vital role in regulated businesses, because every activity undertaken is governed by a complex regulation. Understanding how a regulation makes business sense is key for its sustainability. Frequent changes in regulations need to be communicated through ongoing training and development program.

We provide training services on:

- Corporate governance
- Know Your Customer – Anti Money Laundering
- Fair Practices Code
- Risk Management
- Security Management

Performance evaluation

Companies Act 2013 emphasizes the need for board effectiveness and mandates adoption of a mechanism to conduct performance evaluation of the board for both independent and non-independent directors. Board evaluations contribute significantly to the performance and of the organization, the board and the individual director. Such evaluations empower the Board in decision making to protect the long term interests of the stakeholders.

Advisory services

We provide advisory services on Resource Mobilisation, Mergers and acquisitions and Winding up. We also provide due diligence services.

Validation of Charge Creation:

We enable preparation of charge documents and also assist in validation of documents. Our service provides assurance to the business with respect to adherence to covenants, compliance aspects and terms and conditions arising from the transaction.