

Gruh Finance profit rises 19.5% in Q2

PTI

New Delhi, Oct 10:

Gruh Finance, a subsidiary of HDFC Ltd, has reported 19.53 per cent rise in net profit at ₹ 61.8 crore for the second quarter ended September 30.

Company's net profit stood at ₹ 51.7 crore in the July-September quarter of 2015-16.

"Total income has increased to ₹ 367.43 crore for the quarter ended September 30, 2016 from ₹ 311.81 crore for the quarter ended September 30, 2015 to," it said in a regulatory filing.

Gruh Finance offers affordable housing loans in the rural and semi urban locations.

As on September 30, 2016 company's cumulative disbursements were at ₹ 21,016.83 crore.

Shares of the company closed 0.59 per cent down at ₹ 355.35 on BSE.

(This article was published on October 10, 2016)

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