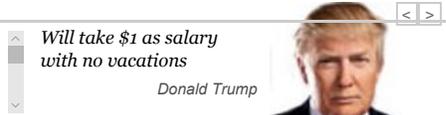


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Axis Bank launches country's first 'display variant' debit card

By PTI | Updated: Dec 02, 2015, 07:29 PM IST [Post a Comment](#)

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MUMBAI: Country's third largest private sector lender **Axis Bank** BSE -1.61% today said it has launched a 'display variant' debit card which does away with the hassles of generating one time password (OTP) over SMS while transacting.



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The card, which is being made available for high-value NRE customers, has an embedded EMV chip, a display screen and a touch-sensitive button which helps generating the OTP on the card itself.

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"This OTP, in conjunction with the user ID and password, allows the customer to transact on [internet banking](#) without having to wait for OTP delivery via SMS or email," a bank statement said, adding that it is the first lender in the country to offer the facility.

Axis Bank -8.15 (-1.61%)

The card comes with free ATM access across the world, offers on lounge access, loyalty points on [transactions](#) and an air accident [insurance](#) of Rs 25 lakh and a personal accident insurance of Rs 5 lakh.

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Details on the charges or the minimum balance requirements were not immediately available.

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