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Banks charged Rs 26 crore for collecting life certificate of retired Coal India employees

By [Debjoy Sengupta](#), ET Bureau | Updated: Nov 02, 2016, 07:04 PM IST[Post a Comment](#)

KOLKATA: Some 14 nationalised banks have been charging a total Rs 26 crore every year – one fourth its annual administrative expenditure, from Coal Mines Provident Fund Organization for collecting life certificates on its behalf.

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Nevertheless, CMPFO is in the process of doing away with this costly affair of collecting life certificates through banks after seeding Aadhaar with every account holders' CMPF Account Number. Pension is now directly transferred pensioners accounts.

While appreciating the efforts of CMPFO, coal secretary, Anil Swarup said that the online transfer should be effected by 31st December, 2016. Swarup also asked Coal [India](#) to take the initiative of seeding Aadhaar, they being the employers.

After seeding of Aadhaar with CMPF Account is complete pensions would be sent online directly from the [beneficiary](#).

On Wednesday Swarup, who is also the chairman, board of trustees of CMPFO, took a review meeting on the performance of organization keeping in focus issues of computerisation, financial status of the fund, seeding of Aadhaar card number with CMPF account number for direct transfer of benefit to the members.

"While agreeing for the revival of existing SAP system through Railtel, he also desired the upgradation to newer version of SAP once the erstwhile system is implemented. He assured to remove any hurdles at Ministry level, if needed," CMPFO said in a statement.

Balakrushna Panda, commissioner, CMPFO said that a mobile app has been developed by CMPFO on which CMPF members can view their PF balance, claim status and grievance status. The existing web portal of CMPF had been given a facelift with improved facilities for viewing their claim status, account status, downloading self-certified life certificate format and status of grievance.

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