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# Banks need to invest more on tech for Basel III compliance: Report

By PTI | Updated: Nov 19, 2015, 03.13 PM IST [Post a Comment](#)

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NEWD ELHI: Banks will need to invest more on technology to collect data and upgrade processes to comply with the Basel III norms by March 2019, says a study.

In order to meet Basel-III norms by March 2019, banks in India will need to begin collecting relevant data points and upgrade their processes, which could run into several thousands, across the organisation.

Besides, banks will have to report their liquidity metrics on a daily basis.

The study titled 'Basel III standards: Concepts, Issues & Challenges' was conducted jointly by industry body [Assocham](#) and National Institute of Bank Management (NIBM).

"As the impacts of Basel III fully take shape, banks face a paradox, they need to make technology [investments](#) for regulatory compliance, even as margins are squeezed and budgets constrained," it said.

The mandated enhancements to banks' [risk management](#) infrastructures will also exert pressure on their technology infrastructure, it added.

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"As they invest in technologies mandated by regulations, banks can identify ways to use them for purposes beyond compliance," the study said.

Banks face the daunting task of meeting stakeholder, regulator and customer expectations while complying with stringent new requirements that are gradually taking shape in compliance to Basel III norms, it added.

"This will force banks to seek more innovative ways of creating operational efficiencies, market differentiation and each bank will need to undertake a deep-dive analysis of its businesses and extract benefits to satisfy all stakeholders."

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Further, top management will be under pressure to make prudent judgments to reinforce systemic controls.

"This will need increasing IT investments to be able to manage the kind of data population," as per the study.

Termining the transition to migrate to new design of capital and risk management devices as "painful", the study said that evolution of Basel III standards will insulate the banking system against the impending nuances of risks.

"Indian banks should look to build up capital buffer now till 2019."

Successful implementation of Basel III norms depends upon banks' ability to meet requirements vis-a-vis adequate regulatory capital by raising and sustaining the quantity and quality of the capital on an ongoing basis, it said.

"Indian banks need to conduct extensive risk profile analysis to assess overall capital adequacy and develop strategy for maintain capital levels consistent with risk profile and business plans in future to cope with Basel III expectations," it added.

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