

**LATEST NEWS >**  
 03:56 PM: Government issues order to attach Rs 18,866 cr proper...  
 03:54 PM: Demonetisation to drag down GDP growth to 5.8%; Ambit...  
 03:50 PM: Apollo Hospitals chairman explains why Jayalalithaa c...

*Congress does not want Parliament to function*  
 Venkaiah Naidu



You are here: [ET Home](#) > [Industry](#) > [Banking/Finance](#) > [Banking](#)

Search for News, Stock Quotes & NAV's

04:05 PM   18 NOV <b>EOD</b>	ಸನ್ನೆಕ್ಸ್ <b>26,150</b> ▼ -77.38	ನಿಫ್ಟಿ 50 <b>8,074</b> ▼ -5.85	ಚಿನ್ನ (ಎಂಸಿಎಕ್ಸ್) (₹/10... <b>28,865.00</b> ▼ -266.00	ಯುಸ್ ಡಿ/ಭಾ... <b>68.18</b> ▲ 0.35	SENSEX ends 77 points lower; Nifty 50 ends 5.85% lower	ನಿಫ್ಟಿ 50 ends 5.85% lower	6-month LANGUAGES	LANGUAGE	KAN
------------------------------	-------------------------------------	-----------------------------------	--	--------------------------------------	--	----------------------------	-------------------	----------	-----

Like Share 3.8M people like this. Sign Up to see what your friends like.

**SPOTLIGHT**

**Defence Deal**



**Waiting for nod to start production of missiles: MBDA**

DRDO is lead organisation for design and development of the SR-SAM for Indian Navy, while Bharat Dynamics Ltd is ministry's missile production enterprise.

[Will create factory for future Indian combat plane: Boeing](#)  
[Click on it to know everything about the F/A 18 Super Hornet](#)



# Banks open 19.21 crore accounts under Pradhan Mantri Jan Dhan Yojana

By [Dheeraj Tiwari](#), ET Bureau | Updated: Dec 16, 2015, 01:28 PM IST [Post a Comment](#)

**READ MORE »** [Pradhan Mantri Suraksha Bima Yojana](#) | [Pradhan Mantri Jan Dhan Yojana](#) | [PMJDY](#) | [pension](#) | [Finance Ministry](#)

Banks have opened 19.21 crore accounts under the government's ambitious financial inclusion scheme, [Pradhan Mantri Jan Dhan Yojana](#) (PMJDY) with deposit of more than Rs 26,819 crore, finance ministry has said.

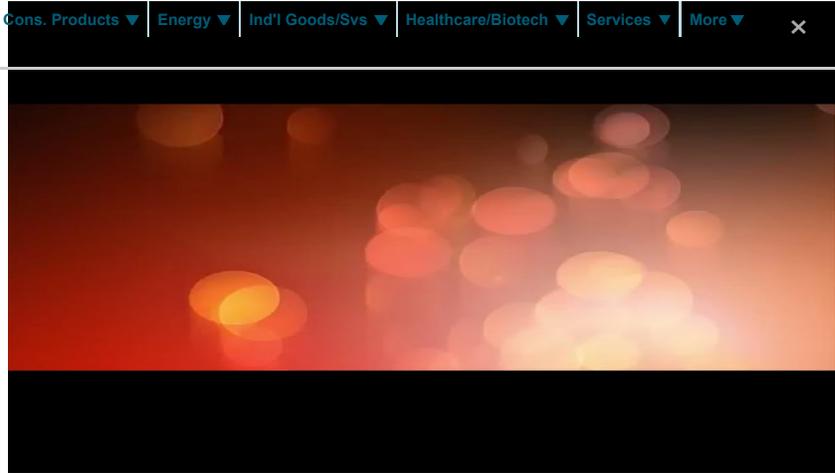
In a statement, the ministry noted that Rupay cards have been issued to 16.51 crore customers and two lakh accounts are opened every day.

PMJDY, which entails a life insurance cover of Rs 30,000 and an accidental insurance cover of Rs 1 lakh has also benefited the subscribers as 1,336 claims of life cover and 333 claims of accidental insurance cover have been paid till November 2015.

The ministry in its statement noted that zero balance accounts in PMJDY have declined from 76 per cent in September 2014 to 36.50 per cent in November 2015.

"Till June 2015, more than Rs 4,273 crore have been routed through these accounts towards payment of wages under MNREGA and transfer of cooking gas subsidy amounting to Rs 17,446 crore has been done through Jan Dhan accounts till July 2015," the [finance ministry](#) said.

The ministry said that under Mudra Yojana, banks have disbursed Rs 45,948.28 crore as on November 2015 which has benefited 66 lakh borrowers. The government has set a target of Rs 1.22 lakh crore for loans to be given by banks to promote new entrepreneurs under the Pradhan Mantri Mudra Yojana (PMMY) which will seek to "fund the unfunded".



Recommended By Colombia

Most Read | Most Shared | Most Commented

[Demonetisation: Regulations changing faster than notes; banks stumped](#)

[Rajdhani, Shatabdi fares may fall in lean seasons](#)

[Demonetising: Parts from China on the way to help banks get ATMs running](#)

[Demonetisation: Massive deposit bonanza for banks pulls down interest rates](#)

[Jeep plans mini SUV for under Rs 10L](#)

[More »](#)

The ministry said that the three schemes under the drive billed as 'Jandhan to Jansuraksha' or people's money to public security, has also performed well. The government last year launched three social security programmes - the [Pradhan Mantri Suraksha Bima Yojana](#) (PMSBY), the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and the Atal [Pension Yojana](#) (APY) - to bring the excluded under the fold of formal financial services.

"As on November 2015, the gross enrolment under PMSBY is 9.16 crore, while that under PMJJBY is 2.86 crore," the finance ministry said in its statement adding that 10.35 lakh subscribers have enrolled in the pension scheme.

PMJJBY is a one year life insurance scheme, annually renewable offering coverage of Rs 2 lakh for death due to any reason and is available to people in the age group of 18 to 50 years, while PMSBY is a one year personal accident insurance scheme, annually renewable offering coverage of Rs 2lakh for death or permanent total disability and Rs 1 lakh for permanent partial disability due to an accident.

Stay on top of business news with [The Economic Times App](#). [Download it Now!](#)

[Recommend](#) 43 people recommend this. [Sign Up](#) to see what your friends recommend.

**DON'T MISS** any stories, follow us on Twitter  
Follow [@ETIndustryNews](#) { 25K followers }

#### FROM AROUND THE WEB



**Nescafe vending solution for your office**  
Nestle



**5 methods to prevent your car from rusting**  
Bajaj Allianz Car Insurance



**Tata asks board members to act responsibly**  
PAN

#### MORE FROM ECONOMIC TIMES



**Exemption of fee on National Highways extended**



**Commercial messaging will be big for us in 2017: WhatsApp**



**Spending & Lifestyle**

From Around the Web

More from The Economic Times

- The Datsun redi-GO Sport. Limited Edition #UnlimitedPassion**  
Datsun India
- Check fair market value of any used vehicle**  
Droom
- Get more customers by advertising with Colombia**  
Colombia
- Thomas Cook-Book Forex online @ the best rate**  
Thomascook

- Bill Gates lauds govt's demonetisation move**
- Petronet LNG Q2 net profit zooms 82% to Rs 460 crore**
- ICC reviewing Du Plessis lolly footage**
- Bill Gates meets Rajnath Singh**

Recommended by

**READ MORE ON »** [Pradhan Mantri Suraksha Bima Yojana](#) | [Pradhan Mantri Jan Dhan Yojana](#) | [PMJDY](#) | [pension](#) | [Finance Ministry](#)

Follow this section for latest news on Banking

Like 173



Add your comment here

Get a Quote

Get Quote

Browse Companies

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z | 1 2 3 4 5 6 7 8 9

Browse Mutual Funds

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

Other Times Group news sites

[Times of India](#) | 
 [इकनॉमिक टाइम्स](#) | 
 [ઇકોનોમિક ટાઇમ્સ](#) | 
 [Mumbai Mirror](#) | 
 [Times Now](#) | 
 [Indiatimes](#) | 
 [नवभारत टाइम्स](#) | 
 [महाराष्ट्र टाइम्स](#) | 
 [ಎಜಯ್ ಸರ್ವಿಸ್](#) | 
 [Lifehacker](#) | 
 [Gizmodo](#) | 
 [Eisamay](#) | 
 [IGN India](#) | 
 [NavGujarat Samay](#)

Living and entertainment

[Timescity](#) | 
 [iDiva](#) | 
 [Zoom](#) | 
 [Luxpresso](#) | 
 [Gaana](#) | 
 [Happytrips](#) | 
 [Cricbuzz](#) | 
 [Get Smartapp](#)

Networking

[itimes](#) | 
 [MensXP.com](#)

Hot on the Web

[Budget 2017](#) | 
 [Sensex](#), 
 [Nifty Live Blog](#) | 
 [Gold Rate](#) | 
 [US Presidential Elections Live Updates](#) | 
 [Festival Guide 2016](#) | 
 [Google expected to unveil Pixel smartphones](#) | 
 [Live: India's surgical strikes on PoK](#)

Services

[ads2book](#) | 
 [Gadgetsnow](#) | 
 [Free Business Listings](#) | 
 [Simplymarry](#) | 
 [Astrospeak](#) | 
 [Timesjobs](#) | 
 [Magicbricks](#) | 
 [Zigwheels](#) | 
 [Timesdeal](#) | 
 [dineout](#) | 
 [Filmpop](#) | 
 [Remit2india](#) | 
 [Gaana](#) | 
 [Greetzap](#) | 
 [Techradar](#) | 
 [Alivear](#) | 
 [Google Play](#)