

## Corp Bank gets shareholders' nod for preference issue to govt

Our Bureau

Mangaluru, September 15:

The shareholders of Corporation Bank have approved a special resolution to issue equity shares on preferential basis to the Centre.

This will help the government infuse up to ₹ 507.99 crore of capital into the bank.

The bank informed the BSE that the extraordinary general meeting of shareholders on Thursday approved a special resolution to issue 12,45,70,868 equity shares at an issue price of ₹ 40.78 per share to the government on preferential basis.

On Thursday, the Corporation Bank scrip closed at ₹ 45.05, up 2.62 per cent, against the previous close of ₹ 43.90.

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