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**Defence Deal**



**Modi govt to acquire 145 M-777 howitzers from US**

Defence ministry sources said that the cabinet committee on security, chaired by PM, has cleared the acquisition of 145 M-777 ultra-light howitzers.

- Indian Navy to get additional P8I submarine hunter
- DRDO's combat drone Rustom-2 flies for the first time



**Credit cost guidance for FY16 to be maintained: Yes Bank**

By PTI | Updated: Dec 11, 2015, 11.14 PM IST [Post a Comment](#)

**NEW DELHI:** Private sector Yes Bank today said its asset quality remains in good condition and credit cost guidance for 2015-16 issued in October will be maintained.

Yes Bank management reiterates its credit cost guidance of 50-70 basis points for 2015-16, as communicated by the MD during the second quarter results, the bank said in a statement.

Shares of Yes Bank closed at Rs 680.75 per unit, down 3.71 per cent on the BSE.

For the second quarter ended September 2015, the net NPAs more than doubled to 0.20 per cent from 0.09 per cent in the year-ago period. Its gross NPAs jumped to 0.61 per cent from 0.36 per cent.

The total standard restructured advances stood at Rs 569.3 crore as of September 30, representing 0.71 per cent of the gross advances, which was same as last quarter.

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