

Current account holders can now withdraw up to ₹ 50,000 a week

Our Bureau

Mumbai, November 14:

After enhancing the limit for exchange of old ₹ 500 and ₹ 1,000 bank notes to ₹ 4,500 from ₹ 4,000 and upping the per day ATM cash withdrawal limit to ₹ 2,500 from ₹ 2,000 with effect from Monday, the Reserve Bank of India has now made life a tad easier for small businesses by allowing current account holders to withdraw up to ₹ 50,000 a week.

The RBI said the current account should have been operational for the last three months or more and disbursement will be done predominantly in ₹ 2,000 denomination notes.

The RBI said banks may deploy their micro ATMs near village panchayat offices, police stations/police and military outposts, government departments, offices of public sector units, petrol pumps and other similar secure locations.

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