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Deposits in Jan Dhan accounts rise to Rs 64,250 crore

By PTI | Updated: Nov 25, 2016, 04.47 PM IST

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NEW DELHI: Total deposits in [Jan Dhan accounts](#) have increased to Rs 64,252.15 crore, with [Uttar Pradesh](#) leading the chart with Rs 10,670.62 crore deposits followed by West Bengal and [Rajasthan](#), the government said today.

The Centre also stressed that no public sector banks had given any instructions to their officials to deposit Re 1 or 2 to avoid zero balance in Jan Dhan accounts.

"As on November 16, 25.58 crore accounts with aggregate deposits of Rs 64,252.15 crore have been opened under [Pradhan Mantri Jan Dhan Yojana](#) (PMJDY) across the country," Minister of State for Finance Santosh Kumar Gangwar said in a written reply to the Lok Sabha.

Leading the pack of states, Uttar Pradesh has the highest number of account holders to the tune of 3.79 crore and therefore highest deposits of Rs 10,670.62 crore. It is followed by West Bengal with 2.44 accounts and deposits of Rs 7,826.44 crore.

Rajasthan comes at the third spot with 1.89 crore accounts and the deposit in these accounts totals to Rs 5,345.57 crore while Bihar with 2.62 crore accounts have deposits of Rs 4,912.79 crore as of November 16.

Out of 25.58 crore accounts, 5.98 crore (23.02 per cent) are zero balance accounts, he said.

"All public sector banks have denied giving any instructions to deposit Re 1 to 2 in the zero balance accounts," he said.

"Banks have been asked to ensure linkage of all PMJDY accounts with Aadhaar number in a time-bound manner. PMJDY envisages channelising all government benefits to the beneficiaries to all accounts opened under the Yojana and thus trying to bring down the zero balance in such accounts by transferring Direct Benefit Transfer (DBT)," he said.

In reply to a separate question, Minister of State for Finance Arjun Ram Meghwal said the currency in circulation as on November 11 is Rs 17.87 lakh crore.

RBI presses printed 2,119.5 crore pieces of bank notes during 2015-16 as against 2,365.2 crore pieces in the previous fiscal, Meghwal said.

During 2015-16, 429.1 crore pieces were Rs 500 notes and 97.7 crore pieces of Rs 1,000 were printed as compared to 501.8 crore pieces, 105.2 crore pieces, respectively in the previous fiscal.

Replying to another question, Meghwal said introduction of new series of bank notes in various denominations which are distinctly different in terms of look, design, size and colour has already been approved by the government.

The new banknotes in denominations of Rs 2,000 and Rs 500 are already in circulation and other denomination banknotes will also be circulated in due course, he said.

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