

12:57 PM   29 NOV <b>MARKET STATS</b> ▾	SENSEX <b>26,549</b> ▲ 198.80	NIFTY 50 <b>8,190</b> ▲ 62.75	GOLD (MCX) (Rs/10g.) <b>28,715</b> ▼ -21.00	USD/INR <b>68.67</b> ▼ -0.11	<b>CREATE PORTFOLIO</b>	<b>Download ET MARKETS APP</b>	CHOOSE LANGUAGE ENG
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## Forex reserves drop \$1.54 bn to \$365 bn

By PTI | Updated: Nov 25, 2016, 08.20 PM IST

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MUMBAI: India's [foreign exchange reserves](#) declined by USD 1.542 billion to USD 365.499 billion in the week to November 18 due to decrease in foreign currency assets, [Reserve Bank](#) said today.

In the previous week, the reserves had dipped by USD 1.190 billion to USD 367.041 billion. They had touched a life-time high of USD 371.99 billion in the week to September 30, this year.

Foreign currency assets (FCAs), a major component of the overall reserves, dipped by USD 1.495 billion to USD 341.276 billion.

FCAs, expressed in US dollar terms, include the effect of appreciation/depreciation of non-US currencies such as euro, pound and yen held in the reserves.

[Gold](#) reserves remained steady at USD 20.460 billion, the apex bank said.

The [special drawing rights](#) with the [International Monetary Fund](#) declined by USD 17.9 million to USD 1.444 billion, while India's reserve position with the Fund dipped by USD 28.5 million to USD 2.317 billion, RBI said.

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