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Equipped with contemporary technology, it will need a runway to takeoff and land unlike traditional UAVs, which makes it more trustworthy.

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Federal Bank launches service to recharge mobile phone

By *Dia Rekhi*, ET Bureau | Updated: Dec 07, 2015, 06.13 PM IST

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MUMBAI: With numerous private players entering the [recharge](#) and payments space, **Federal Bank** **[BSE -2.03 %]** has launched its own banking service that will enable customers to recharge their mobile phones by making a missed call. This service has also been introduced to help the flood-affected residents of Chennai, the bank said in a press release on Monday.

The beneficiary can be either the account holder themselves or any other person. Customers can recharge up to Rs. 500 per day, per account. This facility is not limited to any particular telecom service provider. Hence, any Federal Bank customer can register for the service and the beneficiary could be anyone with a valid prepaid connection irrespective of the service provider.

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Federal bank -1.50 (-2.03%)

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To avail the service, an account-holder of the lender needs to do a one-time registration from their registered mobile number with details like the beneficiary's mobile number, the amount that needs to be recharged and the last three digits of their account number. Once the registration is done, customers just have to make a missed call and the recharge will be done immediately and the amount debited to the account-holder's bank account.

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