

Muthoot Finance net up 70% in Q2

Our Bureau

Kochi, November 11:

Muthoot Finance has registered 70 per cent increase in net profit at ₹ 297 crore for quarter-ended September as against ₹ 175 crore in the same period last year.

Assets under management (AUM) rose 10 per cent to ₹ 27,456 crore from ₹ 24,873 crore last year.

George Alexander Muthoot, Managing Director, said, "The achievements till September 30 strengthens the potential for achieving a growth target of 18-20 per cent of AUM for the full year."

(This article was published in the Business Line print edition dated November 12, 2016)