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**NHB unveils ₹ 100-cr special refinance package for Tamil Nadu**

Our Bureau

New Delhi, December 8:

Housing finance regulator National Housing Bank (NHB) on Tuesday announced a ₹ 100-crore special refinance package to provide relief to people in flood-affected areas of Tamil Nadu.

Under this package, ₹ 100 crore has been earmarked at a concessional interest rate of 6.5 per cent a year to housing finance companies (HFCs) for providing refinance assistance to individuals.

“We do hope this would facilitate the affected people to reconstruct and renovate their houses,” Sriram Kalyanaraman, Managing Director & CEO, NHB, said in a statement here.

Speaking to *BusinessLine*, Kalyanaraman said HFCs cannot charge interest rates beyond 8.5 per cent for the loans disbursed under this special package.

Both existing home loan borrowers and new borrowers can make use of this special package, he added.

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