

RBI waives all ATM charges till December 30

Our Bureau

Mumbai, November 14:

To alleviate the hardship the demonetisation exercise has caused to the public, the RBI has said that banks will waive ATM charges on all transactions by savings bank customers at all ATMs, irrespective of the number of transactions in a month.

This waiver is applicable on both financial and non-financial transactions carried out between November 10 and to December 30, subject to review, it added. This move comes in the backdrop of long queues at ATMs to withdraw cash.

Bankers say less than half the country's 2.1 lakh ATMs are currently operational. Many of these machines are being recalibrated to dispense the new notes, in addition to the ₹ 100 notes.

(This article was published in the Business Line print edition dated November 15, 2016)