

TOP NEWS: [Guru Nanak Javanti 'Birthday' 2016: Importance of the sacred day of Gurmurah](#)

FIND THE RIGHT PROPERTY
AT OUR NEW WEBSITE



CLICK HERE >>



[Home](#) / [Industry](#) / [Banking finance](#) / [SBI to get more aggressive in face of competition](#)

SBI to get more aggressive in face of competition

Planning to raise resources by listing subsidiaries like SBI Life Insurance, SBI Cards

By: [FE Bureau](#) | [Kolkata](#) | Updated: December 6, 2015 7:11 AM



Bhattacharya said SBI might not require any more capital to support its business growth in the current financial year. The lender aims to achieve a 14% loan growth this fiscal. (Express Photo by Dilip Kagda)

With competition hotting up in the country's banking space, the largest lender, State Bank of India (SBI), is preparing to become more aggressive to take on new payments banks, small finance banks and other entities.

SBI chairman Arundhati Bhattacharya on Saturday said the bank is rapidly ramping up its digital products, as well as its franchise model, as she believes "the best form of response is not being defensive, but being on the offensive".

According to her, after two universal banks (Bandhan and IDFC), 11 payment banks and 10 small finance banks, four new entities might also enter the fray. "The other four that I am told are foreign banks, some of whom may come in a totally digital model. So you have suddenly got 27 new banking entities getting into this particular area," Bhattacharya said during an event in Kolkata.

“What cannot be denied is the fact that competition is going to heat up... We (SBI) have come up with several new products and several new processes, and I believe the way we are going, most of the other (incumbent) banks are also going the same way,” she said.

Bhattacharya said SBI might not require any more capital to support its business growth in the current financial year. The lender aims to achieve a 14% loan growth this fiscal.

“We are seeing pick-up in credit in sectors like renewable energy, mining and road infrastructure. We expect pick-up in other sectors like railways, defence, transmission and ports in the coming months,” she said.

The country’s largest bank is planning to raise resources by listing its subsidiaries like SBI Life Insurance and SBI Cards. “We are talking about listing the subsidiaries, but not this year. It is very difficult to tell you when, but we are considering it,” Bhattacharya told reporters.

Pointing out that the bank would require ‘huge’ capital to support growth in the next two-three years, she said, “We are looking at various ways to raise capital. We are looking at options like listing some of our subsidiaries, leveraging various assets and fund infusion from the government.”

PROMOTED STORIES



Property stocks plunge on India's black money crackdown

Nikkei Asian Review



Thane- a city of lakes with well planned infrastructure!

Rustomjee Urbania Thane



The Honor 8 Named Editor's Choice camera smartphone for 2016

Huawei on GizmoManiacs



Honor 8: A premium looking smartphone from the house of Huawei!

Huawei on techpp.com



Finally You Can Track Your Car Using Your Smartphone!

SMART DEVICE TRENDS



Edit your Freelance profile now to stand out from the competition.

Payoneer.com



Credit card: the more you spend, the more you earn. Apply now!

ABM MyUniverse@



Tickets for the most electrifying event are out! For those who are always

budfactory.in



Stay alert, Trump shock may shake Asia

Nikkei Asian Review

Recommended by

TAGS: Arundhati Bhattacharya State Bank Of India

Give your rating:

Average: 3stars from1ratings

Leave a comment

ME

What is your opinion?

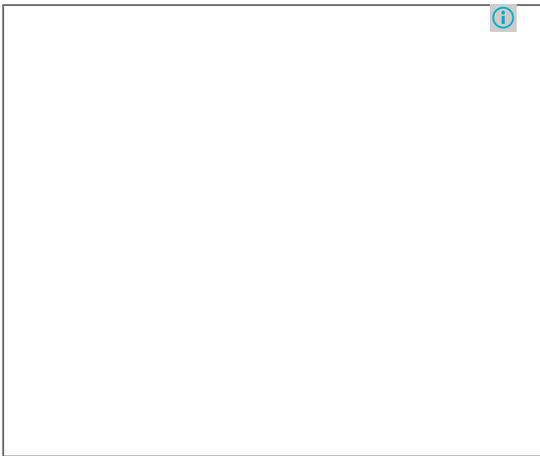
Name

Email

Post

| Agree To T&C

#Discover



TRENDING NOW



[Demonetisation impact: Here's how Arun Jaitley, the husband, kept it secret from his wife Sangeeta](#)



[Rahul Gandhi takes a jibe on PM Narendra Modi's speech in Goa](#)



["Rape Melania," writes protestor in chilling banner; sparks Twitter trend, controversy](#)



[Muslim-majority Bangladesh to drop Islam as state religion for strategic reasons 'when time comes': Awami League leader](#)



Demonetisation: CPI(M) leader Sitaram Yechury questions the Centre's step



Guru Nanak Jayanti 2016: Here's what Virender Sehwag, Suresh Raina, Riteish Deshmukh have on to say on Gurburab



Israel president Reuven Rivlin arrives in Mumbai on 8-day visit



Demonetisation: Congress, TMC meet to plan united fight in Parliament



Guru Nanak Jayanti 2016: Top 10 memorable and inspiring quotes by the first Sikh Guru



Demonetisation row: Advance preparations would have reduced difficulties of people at ATMs, here's how



Guru Nanak Jayanti 'Birthday' 2016: Happy Guru Nanak Jayanti Facebook, whatsapp status, quotes, Wishes, Messages

AEGONLife

**DEDICATE YOUR
LIFE TO YOUR
CHILD'S FUTURE.**

EDITOR'S PICKS



[MSDE to seek Cabinet nod to set up ITIs in 2,500 blocks](#)



[Mastercard, Visa hail government's demonetisation move](#)



[Infosys chief Narayana Murthy rues Americans failure to ink history through Hillary Clinton](#)



[Thippagondanahalli tragedy: Missing actor Raghav Uday's body found](#)



[Barack Obama campaigns for Hillary Clinton, for the last time as a President](#)



[US Presidential Elections: Voters say they might leave America if 'lunatic, racist, anti-national' Donald Trump wins](#)



[US presidential elections: Here's what will happen in Congress especially if Hillary Clinton wins](#)



[Lady Gaga calls Melania Trump's anti-bullying campaign 'hypocrisy'](#)

GET GOOGLE CHROME



Fast, simple & secure web browser for all your devices.

[Download now!](#)

VIDEOS



[Netflix launches new horror series in LA](#)



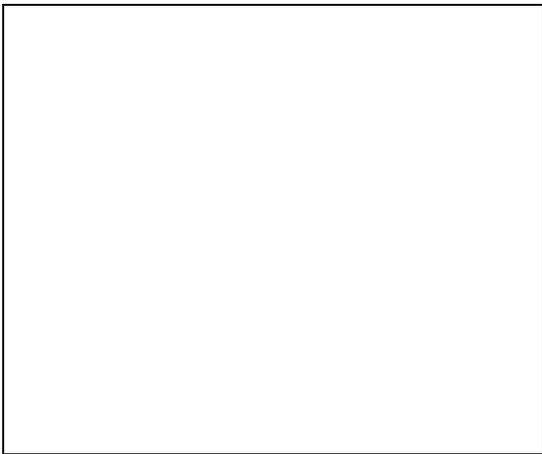
Free wifi: a wolf in sheeps clothing?



Delhi woman, teenager blame each other of rape in a hotel room



2016 Range Rover Discovery Sport Startech Exterior Interior Walk around 2016 Geneva Motor Show



Financial Buzz
Financial Express Buzz

 Financial
@FinancialXpress 

"#RapeMelania," writes protestor in chilling banner; sparks #Twitter trend, controversy
<https://t.co/5V0dD36lKo...>
<https://t.co/GYRa1Q89ad>

4   

 Financial
@FinancialXpress 

 CROWDYNEWS

#Hyundai Tucson launched at Rs



18.99L; the #SUV plugs the price gap between the #Creta and #SantaFe...

<https://t.co/3mvdwJFvQ8>

