

**LATEST NEWS >**  
 12:51 PM: Bohra kitchen helps ease cash crunch in community  
 12:51 PM: RBS rejected Goldman, Deloitte warning over 2008 cash...  
 12:47 PM: Kashmir is not part of Hindu Rashtra: Farooq Abdullah



You are here: [ET Home](#) > [Industry](#) > [Banking/Finance](#) > [Banking](#) Search for News, Stock Quotes & NAV's

01:01 PM   17 NOV <b>LIVE</b>	ಸನ್ಮೇಶ್ಚ <b>26,302</b> ▲ 4.24	ನಿಫ್ಟಿ 50 <b>8,109</b> ▼ -2.60	ಬಿನ್ಸೆ (ಎಂಸಿಎಕ್ಸ್) (₹/10... <b>29,335.00</b> ▼ -48.00	ಯುಸ್ ಡಿ/ಭಾ... <b>67.89</b> ▼ -0.05	<b>CREATE PORTFOLIO</b>	ಈ-ಟಿ ಮಾರುಕಟ್ಟೆಗಳ ಅಪ್ ಅನ್ನು ಡೌನ್‌ಲೋಡ್ ಮಾಡಿ	CHOOSE LANGUAGE KAN
-------------------------------	----------------------------------	-----------------------------------	--	---------------------------------------	-------------------------	--	------------------------

## Get Google Chrome

Fast, simple & secure web browser for all your devices.  
Download now!

google.com



[Like](#) [Share](#) 3.8M people like this. [Sign Up](#) to see what your friends like.

### SPOTLIGHT

#### Defence Deal



#### Modi govt to acquire 145 M-777 howitzers from US

Defence ministry sources said that the cabinet committee on security, chaired by PM, has cleared the acquisition of 145 M-777 ultra-light howitzers.

- [Indian Navy to get additional P8I submarine hunter](#)
- [DRDO's combat drone Rustom-2 flies for the first time](#)



# SBI to sell its 15% stake in NSE; may garner up to Rs 6,000 crore

By [Saikat Das](#), ET Bureau | Dec 10, 2015, 12:36 AM IST

[Post a Comment](#)

**READ MORE ON »** [State Bank Of India](#) | [SBI](#) | [NSE](#) | [NATIONAL STOCK EXCHANGE](#) | [Arundhati Bhattacharya](#)

MUMBAI: [State Bank of India](#) **BSE 0.61%**, country's largest lender, has initiated a process to sell its stake in the [National Stock Exchange](#), where it owns around 15%.

"We want a proper price discovery for our stake in NSE," [Arundhati Bhattacharya](#), chairman, SBI, told ET, when contacted. "This helps unlock value in non-core assets. We are asking them to get listed as soon as possible," she said.

The bank has chaired a meeting with about 20 top investors to hasten the NSE's listing process, seen as a trigger for shareholders' value appreciation, multiple sources who attended the meeting told ET. The bank has already communicated with the stock exchange to initiate the process.

The bank could realise about Rs 6,000 crore currently by selling such stake in NSE, said a senior official familiar with the matter. The person did not wish to be named. SBI group's investment includes more than 10% in the bank and 4.50% in SBI Capital Markets.

Some large investors, who include LIC of India at 10.5%, Temasek, General Atlantic, IDBI Bank, SAIF Partners, Stock Holding Corporation of India at 5%, IDFC at 3.90%.

The government has been asking all state-owned banks to sell their non-core assets, which do not involve loans and deposit business. This helps shoring up bank capital base, a key to grow.

### RELATED VIDEO



Expect handsome returns from NSE stake sale: SBI



### RELATED COMPANIES

[EXPAND](#)

[State Bank...](#) 1.70 (0.61%)

**TIMES CARD**  
**TRUMPS CASH**



**APPLY NOW**



[Motorola Moto M listed on Lenovo's website](#)

TechRadar



[Vivo V5 launched in India at Rs 17980](#)

TechSpot

Recommended By Colombia

Most Read | Most Shared | Most Commented

[Demonetisation: Massive deposit bonanza for banks pulls down interest rates](#)

[Demonetisation: Interest rates in grey market for loans drop to 5% from 30%](#)

[Demonetisation: As currency dries up, business withers at kirana stores](#)

[Agony & ecstasy: When demonetisation caught the country unawares, bankers took up the challenge](#)

[Oil wars: How Kremlin's \\$13-billion Essar deal almost fell apart](#)

[More »](#)

Moreover, NSE is now considering a restructuring plan, where some investors are opposing, sources said.

NSE's restructuring plan is aimed at transferring ownership of its unregulated businesses like CAMS, Dotex, IISL and others to a new group company, they said. These businesses are currently directly held by the exchange business and therefore regulated by the Securities and Exchange Board of India.

"The purpose of the restructuring is to prevent SEBI from monitoring the unregulated businesses of the NSE," said an institutional investor. "NSE also wants to deploy cash on its balance sheet Rs 6000 crore and additional cash generated from its exchange business at Rs 1,000 crore per year into its unregulated businesses."

An email sent to NSE seeking details did not elicit any response.

"A listing of the NSE would have many benefits including improved transparency, accountability and corporate governance standards," said Sohil Chand, managing director, Norwest Venture Partners (India). "It will also provide liquidity to PSU banks once the NSE is listed."

The capital market regulator has not yet formalised final guidelines for listing of stock exchanges. But it could soon come out with stricter norms, which may bar self-listing as well.

NSE seems to be in favour of self-listing while the capital market, said a banker.

Globally, most of the stock exchanges are listed, which in turn, gives confidence to investors.

Stay on top of business news with **The Economic Times App**. [Download it Now!](#)

Recommend 2 people recommend this. [Sign Up](#) to see what your friends recommend.

**DON'T MISS** any stories, follow us on Twitter [Follow @ETIndustryNews](#) 25K followers

**FROM AROUND THE WEB**



**See how your little money can bring big smile**

World Vision



**Perfect gift for 2-12 year-olds**

Magic Crate



**You can help this 4-yr-old hear & speak again**

Milaap

**MORE FROM ECONOMIC TIMES**



**Porsche launches the new SUV Macan at Rs 76.84 lakh**

**Army Chief takes stock of border situation**

**Dial a divorce against spirit of Islam: M J Akbar**

Recommended by

### From Around the Web

**Invest early & pay low premium throughout your term period**

Easypolicy

**Give away your fancy watches now!**

Elite Connect

**Play any time, anywhere poker with Adda52.com**

Adda52.com

**Cashless? Pre pay for the Yu Yureka Plus@5899**

Gadgets Now

### More from The Economic Times

Science & Technology

**Donald Trump names Priebus, Bannon to key White House roles**

**SBI collects Rs 1,14,139 crore in deposits in last 7 days**

**Reddy's daughter's extravagant wedding, Modi invited**

Recommended by

**READ MORE ON »** [State Bank Of India](#) | [SBI](#) | [NSE](#) | [NATIONAL STOCK EXCHANGE](#) | [Arundhati Bhattacharya](#)

### Follow this section for latest news on Banking

Like 172



Add your comment here

### Get a Quote

Type Company Name

Get Quote

### Browse Companies

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z | 1 2 3 4 5 6 7 8 9

### Browse Mutual Funds

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

**wealth RICS**  
10,000+ respondents share their investment and spending habits.  
**Book Your Copy Now !**

### Other Times Group news sites

Times of India | इकनॉमिक टाइम्स  
छत्तीसगढ़ टाइम्स | Mumbai Mirror  
Times Now | Indiatimes  
नवभारत टाइम्स | महाराष्ट्र टाइम्स  
ವಿಜಯ ಸಂವಾದಿ | Lifehacker  
Gizmodo | Eisamay | IGN India  
NavGujarat Samay

### Living and entertainment

Timescity | iDiva | Zoom |  
Luxpresso | Gaana | Happytrips |  
Cricbuzz | Get Smartapp

### Networking

itimes | MensXP.com

### Hot on the Web

Budget 2017 | Sensex, Nifty Live  
Blog  
Gold Rate | US Presidential  
Elections Live Updates  
Festival Guide 2016 | Google  
expected to unveil Pixel  
smartphones  
Live: India's surgical strikes on  
PoK

### Services

ads2book | Gadgetsnow | Free Business Listings  
Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |  
dineout | Filmipop | Remit2india | Gaana | Greetzap | Techradar | Alivear |  
Google Play

