

LATEST NEWS >
05:34 PM: Rugby-No north-south divide, all teams playing catch-...
05:34 PM: WADA's Reedie under fire from Olympic committees
05:31 PM: Trump ditches media _ the public's eyes and ears _ again

My removal from Tata Global Beverages illegal
Cyrus Mistry



You are here: [ET Home](#) > [Industry](#) > [Banking/Finance](#) > [Banking](#) Search for News, Stock Quotes & NAV's

04:05 PM 16 NOV EOD	ಸನ್ನೆಕ್ಸ್ 26,298 ▼ -5.94	ನಿಫ್ಟಿ 50 8,111 ▲ 3.15	ಚಿನ್ನ (ಎಂಸಿಎಕ್ಸ್) (₹/10... 29,335.00 ▲ 15.00	ಯುಸ್ ಡಿ/ಭಾ... 67.94 ▲ 0.20	CREATE PORTFOLIO	ಈ-ಟಿ ಮಾರುಕಟ್ಟೆಗಳ ಅಪ್ ಅನ್ನು ಡೌನ್‌ಲೋಡ್ ಮಾಡಿ	CHOOSE LANGUAGE KAN
------------------------------	------------------------------------	----------------------------------	--	--------------------------------------	-------------------------	---	------------------------



10,000+ respondents share their investment and spending habits.
Book Your Copy Now!

Like Share 3.8M people like this. Sign Up to see what your friends like.

SPOTLIGHT

Defence



DRDO's combat drone Rustom-2 flies for the first time

Equipped with contemporary technology, it will need a runway to takeoff and land unlike traditional UAVs, which makes it more trustworthy.

- [Indian Navy to get additional P8I submarine hunter](#)
- [Demonetisation effect: Funds tap turns dry for terror and Maoist groups](#)



SFIO probes 11 companies in relation to Rs 6,000-cr Bank of Baroda forex irregularities

By PTI | Updated: Dec 08, 2015, 03.29 PM IST [Post a Comment](#)

READ MORE ON » [SFIO](#) | [forex](#) | [Foreign exchange](#) | [Bank of Baroda](#) | [Arun Jaitley](#)

NEW DELHI: SFIO has launched probe against 11 companies, including an entity named Dabang Marketing and Trading Pvt Ltd, for alleged involvement in the estimated Rs 6,000 crore suspicious forex transactions at a [Bank of Baroda](#) BSE -0.63% branch.

CBI and Enforcement Directorate have already registered cases on the basis of complaint filed by Bank of Baroda (BoB) bank regarding irregularities in outward foreign remittances from its Ashok Vihar Branch in New Delhi through newly opened accounts, to the tune of about Rs 6,000 crore.

Besides, a forensic probe has been ordered into alleged irregularities by the Department of Financial Services.

"Based on preliminary scrutiny, the Ministry has ordered investigation under Section 212 (1)(c) of the Companies Act, 2013 into the affairs of 11 companies which are allegedly involved in suspicious [foreign exchange](#) transactions," Corporate Affairs Minister [Arun Jaitley](#) today said in a written reply to the Rajya Sabha.

He was responding to a query on whether the Serious Fraud Investigation Office (SFIO) has started probing companies in connection with the BoB case.

Section 212 of the Companies Act pertains to investigation by SFIO.



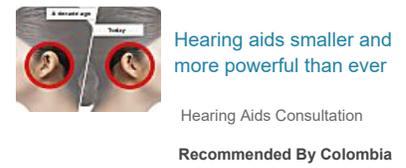
ETMARKETS.com [VISIT NOW](#)

RELATED COMPANIES EXPAND

Bank of Ba...	-1.10 (-0.63%)
-------------------------------	----------------



XLRI



Hearing aids smaller and more powerful than ever
Hearing Aids Consultation
Recommended By Colombia

Apart from Dabang Marketing and Trading, other 10 entities being probed include

Home | Industry | Auto | Banking/Finance | Insurance | Finance

Msquare Pvt Ltd, Multitrade Pvt Ltd, Laksh Rubber India Pvt Ltd, Sun Air Solutions Pvt Ltd, Peacock Overseas Pvt Ltd and Acoustic Trading India Pvt Ltd.

Stay on top of business news with **The Economic Times App**. [Download it Now!](#)

[Recommend](#)

8 people recommend this. [Sign Up](#) to see what your friends recommend.

DON'T MISS any stories, follow us on Twitter
Follow @ETIndustryNews [25K followers](#)

FROM AROUND THE WEB



XLRI's Leadership & Change Management Certification
XLRI



Stock Market News For You
Bloomberg Quint



Explore The All-Electric Mahindra e2oPlus
Mahindra Electric

Most Read	Most Shared	Most Commented
<p>Demonetisation: Interest rates in grey market for loans drop to 5% from 30%</p>		
<p>Demonetisation: Banks say queues are getting shorter, but still a long wait for some</p>		
<p>Demonetisation: Abhishant Pant, a 35-year-old fintech professional shows how to live cashless</p>		
<p>Oil wars: How Kremlin's \$13 billion Indian deal almost fell apart</p>		
<p>Rail tickets of Rs 5,000 or more booked between November 16-24 won't be refunded in cash</p>		
<p>More »</p>		

MORE FROM ECONOMIC TIMES



Does Net Asset Value really matter?



COD business hit by demonetisation, says Snapdeal



Corporate & Industry

Recommended by

From Around the Web

How to Play The Biggest Official Lotteries Online?
Lottosend

Hearing aids smaller and more powerful than ever
Hearing Aids Consultation

4 Reasons You Are Paying Too Much for Car Insurance
Coverfox

Leftover iPhone stocks worth \$619 selling for under \$40!
Madbid.com

More from The Economic Times

Soccer-Germany's Gnabry thought call-up was a hoax

Investments & Markets

Clinton wins New Hampshire's 4 Electoral College votes

Biz & Entrepreneurship

Recommended by

READ MORE ON » [SFIO](#) | [forex](#) | [Foreign exchange](#) | [Bank of Baroda](#) | [Arun Jaitley](#)

Follow this section for latest news on Banking

[Like 170](#)



Add your comment here

Get a Quote

Get Quote

Browse Companies

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z | 1 2 3 4 5 6 7 8 9

Browse Mutual Funds

A B C D E F G H I J K L M N O P Q R S T U V W X Y Z

wealth RICS
RETAIL INVESTOR & CONSUMER SURVEY

10,000+ respondents share their investment and spending habits.

Book Your Copy Now !

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स
छत्रपती संभाजी महाराज टाइम्स | Mumbai Mirror
Times Now | Indiatimes
नवभारत टाइम्स | महाराष्ट्र टाइम्स
ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker
Gizmodo | Eisamay | IGN India
NavGujarat Samay

Living and entertainment

Timescity | iDiva | Zoom |
Luxpresso | Gaana | Happytrips |
Cricbuzz | Get Smartapp

Networking

itimes | MensXP.com

Hot on the Web

Budget 2017 | Sensex, Nifty Live
Blog
Gold Rate | US Presidential
Elections Live Updates
Festival Guide 2016 | Google
expected to unveil Pixel
smartphones
Live: India's surgical strikes on
PoK

Services

ads2book | Gadgetsnow | Free Business Listings
Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |
dineout | Filmipop | Remit2india | Gaana | Greetzap | Techradar | Alivear |
Google Play