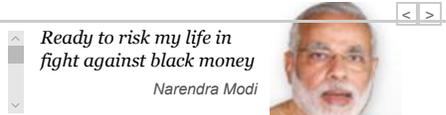


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State Bank of Hyderabad attains 11.11% capital adequacy ratio

By PTI | Updated: Dec 05, 2015, 08.11 PM IST Post a Comment

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VIJAYAWADA: [State Bank of Hyderabad](#) (SBH) today said it has attained 11.11 per cent capital adequacy ratio and aims to achieve 12 per cent by March next year.

SBH is an associate bank of State Bank of India, the country's largest public sector lender.

The bank has attained 11.11 per cent capital ratio and targets 12 per cent by March, 2016, SBH Managing Director Santanu Mukherji told reporters here.

"This reveals financial soundness (of the bank) and the bank does not require any additional capital for this financial year," he added.

He said the bank earned Rs 1,522 crore operating profit for the first half of this fiscal with 21 per cent growth rate.

Mukherji further said that under the 'Mudra scheme', the bank met its target by disbursing loans worth Rs 564 crore.

He said out of Rs 1,05,301 crore total advances, the share of agriculture is 11 per cent, while personal banking's share is 25 per cent.

The MD further said that loan disbursements for personal sector is satisfactory but for the corporate sector it's not as expected.

He said corporates are not coming forward to take advances due to economic conditions.

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