

## **Vijaya Bank looking to bring net NPAs under 2%, says MD**

Our Bureau

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Public sector lender Vijaya Bank is planning to bring down its net non-performing assets (NPAs) to below 2 per cent of total advances by the end of the current fiscal.

Kishore Sansi, MD and CEO, Vijaya Bank, said he intends to bring down the gross and net NPAs to below 3 per cent and 2 per cent, respectively, by the end of this fiscal; the gross and net NPAs of the bank stood at 3.98 per cent and 2.84 per cent, respectively, during the second quarter.

Stating that the bank's NPAs are among the lowest in the industry, he said efforts are on to ensure that these NPAs do not grow.

All regional managers and their teams are approaching customers either for upgradation or for one-time settlement.

The bank, he said, has initiated measures such as cajoling, handholding, restructuring and refinancing, wherever required.

To a query on the bank's exposure to power distribution companies (discoms), Sansi said it is close to Rs. 9,000 crore. All these are standard accounts, he added.

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