

THE HINDU

BusinessLine

YES Bank does \$650 m of biz from GIFT City

Our Bureau

Mumbai, November 2:

YES Bank on Wednesday said it has generated \$650 million worth of business outstanding (customer assets) at its IFSC Banking Unit (IBU) in Gujarat International Finance Tec (GIFT) City. The bank started operations in GIFT City in October 2015.

The private sector bank, in a statement, said in the past 12 months it has executed multiple transactions across key sectors at its IBU.

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