THE HINDU BusinessLine

YES Bank net up 31% on growth in advances, low-cost deposits

Our Bureau

YES Bank MD & CEO Rana Kapoor

Mumbai, Oct 20:

Strong growth in advances and low-cost deposits (current account and savings account or CASA) saw the net profit of YES Bank grow 31.3 per cent year-on-year (y-o-y) to ₹801.5 crore during Q2 FY17. Net interest income for the same period grew 30.5 per cent y-o-y to ₹1,446.2 crore. Net interest margin (NIM) grew 10 basis points y-o-y to 3.4 per cent.

Rana Kapoor, Managing Director & CEO, said: “The bank achieved an important milestone with the CASA ratio crossing 30 per cent for the first time to 30.3 per cent. It demonstrates the improving productivity and efficiency of our retail liabilities/branch banking growth engines.”

Balance sheet

The total assets of the bank (balance sheet size) grew 29.4 per cent y-o-y to ₹1,87,308.8 crore. Total deposits grew 28.9 per cent y-o-y to ₹1,28,023.8 crore. Of this, CASA constituted 30.3 per cent.

Total advances grew 37.7 per cent y-o-y to ₹1,10,216.2 crore. Of this, corporate banking accounted for 67.9 per cent while the remaining 32.1 per cent was lent to retail & small businesses (MSME).

Gross non-performing assets (gross NPA or bad loans) as a proportion of gross advances stood at 0.83 per cent, up 22 basis points y-o-y (₹916.7 crore), while net non-performing advances (NNPAs) climbed 9 basis points y-o-y to 0.29 per cent (₹323 crore).

YES Bank’s capital adequacy ratio according to Basel 3 norms stood at 15 per cent, up 10 basis points y-o-y.

(This article was published on October 20, 2016)

MORE FROM BUSINESS LINE

Coming soon to your wallet: ₹2,000 notes

Mukesh Ambani has no fresh investment plans

How US elections impact Indian stock markets