

# Business Standard

## AU Financiers to securitise loans worth Rs 2,000 crore

AUL's key institutional investors include International Finance Corporation, Warburg Pincus and Chryscapital

Abhijit Lele | Mumbai March 15, 2016 Last Updated at 10:45 IST



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AU Financier Ltd (AUL), which will turn into a small finance bank (SFB) next year, plans to securitise loans worth Rs 2,000 crore by the end of the month. It has sold retail auto loans (about Rs 100 crore) to Standard Chartered Bank. This will help AUL, the Jaipur-based non-banking finance company (NBFC), to generate liquidity for business operations. Sanjay Agarwal, managing director, AUL said that it has securitised or sold loans worth Rs 1,500 crore already. It includes transaction with Standard Chartered Bank. The NBFC has got Baa3 rating from Moody's ...

