

## **Balances in Jan Dhan a/cs rose a mere 2% during Nov 24-30**

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*Southern States saw a decline in deposits in the third week of demonetisation*



Mangaluru, December 8:

The balance amounts in Pradhan Mantri Jan Dhan Yojna (PMJDY) accounts, which witnessed a growth of around 60 per cent in 14 days after November 9, registered only 2.04 per cent growth after November 23.

The balance in PMJDY accounts, which was at ₹ 7,2834.72 crore as on November 23, increased to ₹ 7,4321.55 crore as on November 30.

The balance in these accounts increased by ₹ 1,486.83 crore during November 24-30. Of the 36 States and Union Territories in the country, eight saw a decline in the balance in their PMJDY accounts during the third week of demonetisation.

A majority of them, with the exception of Kerala, were southern States.

The balance in PMJDY accounts came down by ₹ 27.54 crore in Karnataka, ₹ 14.97 crore in Tamil Nadu, ₹ 19.97 crore in Telangana, ₹ 1.98 crore in Andhra Pradesh, and ₹ 4.69 crore in Puducherry.

On the other hand, the balance in these accounts climbed by ₹ 314.95 crore in West Bengal, ₹ 206.93 crore in Rajasthan, ₹ 137.33 crore in Uttar Pradesh, and ₹ 102.81 crore in Maharashtra during the period November 24-30.

### **Number of accounts**

The total number of PMJDY accounts increased by 10.83 lakh in the third week of demonetisation — from 25.67 crore on November 23 to 25.78 crore on November 30. Around 16.47 lakh new accounts were added during November 9-23.

States such as Goa, Telangana and West Bengal added more than one lakh PMJDY accounts, and Uttar Pradesh added nearly two lakh accounts during the third week of demonetisation.

The number of accounts came down in Chandigarh, Himachal Pradesh, Jammu & Kashmir and Punjab during the period.

The share of zero-balance accounts to total accounts, which remained at 22.94 per cent from November 9-23, fell to 22.84 per cent during November 24-30.

PMJDY envisages universal access to financial services, with at least one basic banking account for every household.

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### ***During the period November 9-23, balances in Jan Dhan accounts witnessed a growth of around 60 per cent***

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