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Bandhan Bank is hiring again to fill gaps in credit operation, branch banking

By [Atmadip Ray](#), ET Bureau | Updated: Feb 08, 2016, 03:54 PM IST

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KOLKATA: Within six months of coming into vogue, [Bandhan Bank](#) is hiring again to fill gaps in credit operation and branch banking.

The new bank has set up over 610 branches in a very short time after beginning operation in August last year with 501-strong network.

"We are hiring to fill in some gaps here and there as we are preparing to start focusing on retail and [MSME](#) lending from next fiscal," Managing Director Chandra Shekhar Ghosh told ET.

He however did not specify the number of vacancies the bank is looking to fill. The bank has 20,500 employees at present.

From inception, Bandhan Bank concentrated all its energy into raising deposits while keeping lending activity low key. It has just tried out some small-ticket retail loans as test cases.

Micro loans, which have been Bandhan's mainstay before it was converted into a bank, have however continued to grow steadily, raising its loan portfolio to Rs 12,500 crore from Rs 10,500 crore six months back. It has raised over Rs 7,000 crore deposits so far.

Bandhan Bank plans to have 632 branches and 250 ATMs in by the end of the fiscal.

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