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Bank of Baroda pays Rs 95 cr as interest on Basel-III bonds

The bank made the payment through NEFT to 75 beneficiaries

Press Trust of India | New Delhi
January 11, 2016 Last Updated at 18:50 IST



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Bank of Baroda today said it has timely paid over Rs 95 crore as interest to the beneficiaries of its additional tier-I Basel-III compliant bonds issue of Rs 1,000 crore.

It said the interest paid at 9.48 per cent, includes two days of additional interest.

BANK OF BARODA

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BSE	162.10	3.60 (2.27%)
NSE	162.05	3.55 (2.24%)



"Annual interest on BOB AT-I Basel-III compliant bonds series-V have been paid timely i.e Today on 11th January 2016 with additional interest payment for two days (367 days) as the due date was 9th January 2016 which with next day was non-banking day", it said in a regulatory filing.

The payment was done through RTGS or NEFT to 75 beneficiaries, it added.

Bank of Baroda stock closed at Rs 139.15 on BSE today, down 0.96 per cent from the previous close.

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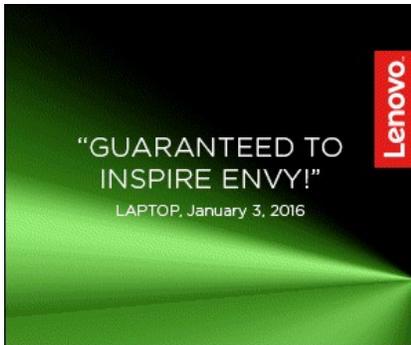
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