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SPOTLIGHT

Crude Shock



BPCL, HPCL and IOC tank up to 5% on OPEC production cut

Shares of OMCs plunged up to 5% in Thursday's trade after crude oil prices surged in overseas markets following a deal among the OPEC members to cut output.
Net oil importer Indonesia leaves producer club OPEC, again
Oil, dollar, energy shares and bond yields leap on OPEC deal



BoB debuts on social media, launches twitter handle

By PTI | Updated: Jan 02, 2016, 09:10 PM IST Post a Comment

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NEW DELHI: The state-owned [Bank of Baroda](#) **BSE -1.61%** has entered the social media space by launching its [Facebook](#) page and [Twitter](#) handle as part of its efforts to restore its image that has been hit by the alleged Rs 6,100 crore [remittance](#) scam.



An unaccounted Rs 6,172 crore was purported to have been remitted from a Delhi branch of Bank of Baroda to [Hong Kong](#) camouflaged as payments for non-existent [imports](#) such as cashew, pulses and rice. The alleged scam came to light in October 2015.

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BoB will be available on Facebook and Twitter and its presence will extend to other social marketing mediums in due course, BoB said in a statement.

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Social media is increasingly becoming an important mode of communication and influence, it said.

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