

04:05 PM 16 DEC MARKET STATS ▼	SENSEX 26,490 ▼ -29.51	NIFTY 50 8,139 ▼ -14.15	GOLD (MCX) (Rs/10g.) 27,150 ▲ 131.00	USD/INR 67.76 ▼ -0.07	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--------------------------------------------	----------------------------------	-----------------------------------	------------------------------------------------	---------------------------------	-------------------------	--------------------------------	-------------------------------

Deposits in Jan Dhan accounts cross Rs 30,000 crore

By PTI | Updated: Jan 28, 2016, 01.27 PM IST

[Post a Comment](#)

NEW DELHI: Deposits in accounts opened under the government's flagship financial inclusion programme -- Pradhan Mantri [Jan Dhan](#) Yojana (PMJDY) -- have crossed the Rs 30,000 crore mark.

As many as 20.38 crore [bank accounts](#) were opened under the PMJDY as on the January 20, as per the latest data available.

These bank accounts had deposits of Rs 30,638.29 crore (about \$4.5 billion).

The accounts that can be opened under PMJDY are Basic Savings Bank Deposit Accounts (BSBDA) which can be of zero balance, as per [RBI](#) guidelines.

As per the trends available, the percentage of accounts with 'Zero Balance' have actually shown a significant decline. Accounts with no balance in them were as high as 76.81 per cent of the total opened under the scheme as on September 30, 2015. They have come down to just about 32 per cent at the end of December.

The [Finance Ministry](#) data further showed that 8.74 crore of the accounts were seeded with [Aadhaar](#) and 17.14 crore account holders were issued [RuPay cards](#).

The data further revealed that as on January 15, banks had offered 53.54 lakh account holders over-draft facility of which the sanction was issued for 27.56 lakh cases and 12.32 lakh account holders availed it. The total amount availed was Rs 166.7 crore.

The OD is granted to an earning member of the family, with a condition that the account has been operated satisfactorily for at least 6 months.

PMJDY, a national mission on financial inclusion, was announced by Prime Minister [Narendra Modi](#) in his Independence Day - 2014 speech and was formally launched by him on August 28, with the main objective of covering all households with at least one bank account per household in the country.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

- Live Market
- News
- Portfolio
- Mobile
- Live TV
- Newsletter
- Commodities
- Speed
- QnA
- Blogs
- Alerts
- RSS

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स
 छंदीनामिस टाइम्स | Mumbai Mirror
 Times Now | Indiatimes
 नवभारत टाइम्स | महाराष्ट्र टाइम्स
 ಎಚ್‌ಎಂ ಕೆನ್ಸರ್‌ಟಿವ್ | Lifehacker
 Gizmodo | Eisamay | IGN India
 NavGujarat Samay

Living and entertainment

Timescity | iDiva | Zoom |
 Luxpresso | Gaana | Happytrips |
 Cricbuzz | Get Smartapp

Networking

itimes | MensXP.com

Hot on the Web

Budget 2017 | Sensex, Nifty Live
 Year-End Special 2016 | UP &
 Punjab Assembly Elections 2017
 Live: Currency
 Demonetisation | Gold Rate
 RBI Monetary Policy

Services

ads2book | Gadgetsnow | Free Business Listings
 Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |
 dineout | Filmipop | Remit2india | Gaana | Greetzap | Techradar | Alivear |
 Google Play