



FINANCIAL INCLUSION AND DEVELOPMENT

This role encapsulates the essence of renewed national focus on Financial Inclusion, promoting financial education and literacy and making credit available to productive sectors of the economy including the rural and MSME sector.

NOTIFICATIONS

(165 kb)	Date : Jan 14, 2016
Direct Benefit Transfer (DBT) Scheme – Seeding of Aadhaar in Bank Accounts – Clarification	
RBI/2015-16/289 FIDD.CO.LBS.BC. No.17/02.01.001/2015-16	
January 14, 2016	
The Chairman and Managing Director Scheduled Commercial Banks including RRBs	
Dear Sir/Madam,	
Direct Benefit Transfer (DBT) Scheme – Seeding of Aadhaar in Bank Accounts – Clarification	
Please refer to circular RPCD.CO.LBS.BC.No.11/02.01.001/2013-14 dated July 9, 2013 regarding the use of Aadhaar to facilitate delivery of social welfare benefits by direct credit to the bank accounts of beneficiaries as also the following circulars on the same subject matter:	
RPCD.CO. LBS.BC.No.75/02.01.001/2012-13 dated May 10, 2013	
RPCD.CO.RRB.BC.No.88/03.05.33/2011-12 dated June 19, 2012	
RPCD.CO.FID.BC.No.41/12.01.011/2011-12 dated November 30, 2011	
RPCD.CO.BC.FID.No.16/12.01.019/2011-12 dated August 12, 2011.	
2. In this connection, in view of the Hon'ble Supreme Court of India's interim orders dated August 11, 2015 and October 15, 2015 (W.P. (c) No. 494 of 2012) on usages of Aadhaar, it is hereby clarified that use of Aadhaar Card and seeding of bank accounts with Aadhaar numbers is purely voluntary and it is not mandatory.	
Yours faithfully,	
(A. Udgata) Principal Chief General Manager	