



[Home](#) / [Market](#) / Federal Bank Q3 net profit falls 38.5 per cent, shares plunge nearly 9%

Federal Bank Q3 net profit falls 38.5 per cent, shares plunge nearly 9%

Federal Bank shares fell as much as 9 per cent intraday after the bank registered 38.5 per cent year-on-year fall in its net profit for the quarter ended December 2015.

By: [FE Online](#) | New Delhi | Updated: January 12, 2016 4:55 PM



 [federal bank, q3 result, Sensex, Nifty, bse, nse, stock market today](#)

Federal Bank shares fell as much as 9 per cent intraday after the bank registered 38.5 per cent year-on-year fall in its net profit for the quarter

ended December 2015. (Photo: Reuters)

Federal Bank shares fell as much as 9 per cent intraday after the bank registered 38.5 per cent year-on-year fall in its net profit for the quarter ended December 2015.

The bank posted a net profit of Rs 162.72 crore for the quarter ended December 2015 as compared to Rs 264.69 crore in the corresponding quarter a year ago.

At 2.37 pm, shares of Federal Bank were trading 8.03 per cent down at Rs 48.10. The scrip opened at Rs 52.50 and had touched a high and low of Rs 52.50 and Rs 47.45, respectively, in trade so far. Later, the share price of the company settled 7.74 per cent down at Rs 48.25.

Total Income decreased from Rs 2,090.01 crore for the quarter ended December 2014 to Rs 2086.07 crore for the quarter ended December 2015. Q

The bank's gross non-performing assets (NPAs) increased to 3.15 per cent in the October-December quarter as against 2.19 per cent in the same quarter previous year, while net NPAs stood to 1.16 per cent.

Vaibhav Agrawal, VP research, banking, Angel Broking, said, "Federal Bank reported poor set of numbers with the bottom line declining 39 per cent YoY to Rs 162.7cr, coming in below expectations. At the current market price, the stock is trading at 1.0x FY2017E ABV. We maintain our 'Neutral' view on the stock."

PROMOTED STORIES



Win big with your favorite rummy game!

[jungleerummy](#)



The Top Wine Bars In India You Must-Visit

[LiveInStyle.com](#)



Illustrating the Change in Coffee Price Over the Years

[Consumer Price Index \(CPI\) - Inflation Calculator and Rates](#)



Kareena, Saif, Salman, Lulia & Others Party At Amrita Arora's Residence

[LiveInStyle.com](#)



Popular Bollywood Parties of last month

[LiveInStyle.com](#)



This is what actor Prakash Raj does in his free time!

[jungleerummy](#)



**Play Rummy | Play Ace2Three
Indian Rummy Online | Play
Rummy Games**

Ace2Three



**This is what actor Rana
Daggubati does in his free time!**

jungleerummy



**Confused about investing in
Term Insurance? This might
help you!**

Max Life Insurance

Recommended by

TAGS: Federal Bank Sensex



TRENDING NOW



[India should deal with PoK, just like Indira Gandhi handled Bangladesh Liberation: Shiv Sena](#)



[PM Narendra Modi speech: From empowering the poor by raising Rs 100, Rs 50 value to being son of soil, 5 top key takeaways](#)



[Sushma Swaraj undergoes kidney transplant at AIIMS](#)



[Virat Kohli keeps England at bay](#)



Triple talaq: Shiv Sena asks PM Narendra Modi to bring changes in Sharia law



Human Rights Day 2016: Empowerment of women and world peace go together, says Supreme Court Judge A.K.Sikri



India abstains from voting on UNGA resolution on Syria



CJI TS Thakur praises PChidambaram, asks lawyers to learn from him



Murali Vijay's 2nd ton of series takes India to 247/2 at lunch



Thane man working with ISIS caught in Libya: ATS



Hyderabad building collapse: Death toll climbs to 11



**Get 9GB data FREE
with 1GB on your
new iPhone**



iPhone 7

T&C Apply. Visit: www.vodafone.in/smartoffers

EDITOR'S PICKS



[Sterling heads for strongest month in 8 years, hits nine-week high](#)



[Demonetisation: Delhiites throng to petrol pumps, cooperative stores to use old notes](#)



[Militants attack police station in Kupwara district](#)



[Mumbai among world's top trending tourist spots for 2017](#)



[Spot pothole on Maharashtra highways and get Rs 1,000: PWD Minister Chandrakant Patil](#)



[Hurricane Otto hits Nicaragua coast as quake shakes region](#)

VIDEOS



[Netflix launches new horror series in LA](#)



[Free wifi: a wolf in sheeps clothing?](#)



[Delhi woman, teenager blame each other of rape in a hotel room](#)



[2016 Range Rover Discovery Sport Startech Exterior Interior Walk around 2016 Geneva Motor Show](#)

WEBSITE HOSTING

NOW
30% OFF



Starts at Just
Rs.155/pm
UNLIMITED BANDWIDTH

GET STARTED NOW

HostGator



