

04:05 PM 26 DEC MARKET STATS ▾	SENSEX 25,807 ▼ -233.60	NIFTY 50 7,908 ▼ -77.50	GOLD (MCX) (Rs/10g.) 26,970 ▼ -24.00	USD/INR 67.75 ▼ -0.07	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--	-----------------------------------	-----------------------------------	--	---------------------------------	-------------------------	--------------------------------	------------------------

IDBI keen to tie up with NSDL for payments bank

By PTI | Updated: Mar 01, 2016, 09:04 PM IST

[Post a Comment](#)

MUMBAI: State-run lender IDBI Bank today said it has approached the payment bank licensee National Securities Depository (NSDL) to buy a stake in the new differentiated bank.

IDBI Bank is one of the promoters of NSDL and holds 30 per cent in the largest depository.

"We have approached them and are now waiting for their response. If they respond positively, we would like to join hands with them for a payment bank," IDBI Bank managing director and chief executive Kishor Kharat told reporters here this evening.

NSDL is one of the applicants who has received in-principle approval from RBI to set up a payment bank last year.

Last August, the RBI accorded in-principle approvals to 11 out of 41 aspirants to start payment banks, including entities led by industrialists Mukesh Ambani, Kumarmangalam Birla, Sunil Mittal and Dilip Shanghvi, Anand Mahindra and Vodafone among others apart from the Department of Posts.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

- Live Market
- News
- Portfolio
- Mobile
- Live TV
- Newsletter
- Commodities
- Speed
- QnA
- Blogs
- Alerts
- RSS

Other Times Group news sites

Times of India | इकनॉमिक टाइम्स
 मुंबई मिरर | Mumbai Mirror
 Times Now | Indiatimes
 नवभारत टाइम्स | महाराष्ट्र टाइम्स
 ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker
 Gizmodo | Eisamay | IGN India
 NavGujarat Samay

Living and entertainment

Timescity | iDiva | Zoom |
 Luxpresso | Gaana | Happytrips |
 Cricbuzz | Get Smartapp

Networking

itimes | MensXP.com

Hot on the Web

Budget 2017 | Sensex, Nifty Live
 Year-End Special 2016 | UP &
 Punjab Assembly Elections 2017
 Live: Currency
 Demonetisation | Gold Rate
 RBI Monetary Policy

Services

ads2book | Gadgetsnow | Free Business Listings
 Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |
 dineout | Filmipop | Remit2India | Gaana | Greetzap | Techradar | Alivear |
 Google Play