

Karnataka Bank chief lays stress on enhancing efficiency

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Mangaluru, January 21:

Karnataka Bank Managing Director, P Jayarama Bhat, has laid stress on the need to enhance efficiency in critical business parameters.

Addressing the regional heads at the review conference of the bank in Mangaluru on Wednesday, Bhat said that in the midst of a turbulent growth environment — both at global and domestic levels — management of growth has become a major challenge, requiring special attention.

Considering the prevailing economic scenario, the third quarter results of the bank are fairly good, particularly under CASA (current account, savings account) mobilisation and under NPA management.

He said there is an immediate need to ensure efficiency enhancement in critical business parameters, such as credit augmentation, monitoring for preventing slippages and recovery of NPAs. He also stressed on the need for increasing credit-deposit ratio and for improving the net interest margin.

“More thrust needs to be given to cashless banking and branchless banking to take our digital banking initiative forward by popularising our alternate delivery channels. These measures will help us to improve our operational efficiency and achieve the goals envisaged under the KBL Vision 2020 document,” he said.

Mahabaleshwara MS, Chief General Manager of the bank, highlighted the performance of the bank under core banking parameters during the third quarter, and urged the regional heads to work hard to ensure that the current year’s business goals are achieved.

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