

# Business Standard

## Kotak Mahindra net up 32%

**37% amount by which net profit rose to Rs 634.7 cr on a stand-alone basis**

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Private lender Kotak Mahindra Bank's net profit rose 32 per cent over a year before on a consolidated basis for the December quarter, at Rs 945 crore as compared to Rs 716.6 crore earlier. On a stand-alone basis, net profit was up 37 per cent to Rs 634.7 crore, led by higher other income and net interest income. However, the earnings are not strictly comparable to last year's, as the acquisition of ING Vysya Bank was effective from April 1, 2015. Net interest income, the difference between interest earned and expended, was Rs 2,370 crore as compared to Rs 1,579 crore in the ...