

Business Standard

Markets to settle, investors to go for India: Rajan

Rajan expressed confidence in India's growth and said the country is on target to meet Jan inflation target of below 6%

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Raghuram Rajan

Reserve Bank Governor Raghuram Rajan on Wednesday sought to ease fears amid the stock market plunge and the rupee nearing its lowest-ever level, saying things will stabilise and people will look at stable emerging markets, including India. The rupee, Rajan said, has been "relatively strong" in the emerging-market currency basket, but India is affected by the "same kind of jitters" hitting other world markets. "My sense is that, at this point, if you are an emerging market, you focus on fundamentals, try and get inflation down, try and get your current account ...

