

Business Standard

PSU banks turn positive after RBI policy

Nifty PSU Bank index was up 0.80% as compared to 0.27% decline in the Nifty 50 index at 11:45 AM.

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Banking shares mainly public sector undertakings (PSU) were trading in green and erasing their losses after the Reserve Bank of India (RBI) kept its key policy rate unchanged in its sixth bi-monthly monetary policy review. State Bank of India (SBI), Union Bank of India, Bank of Baroda, Punjab National Bank, Andhra Bank, Oriental Bank of Commerce, Allahabad Bank, IDBI Bank, Canara Bank and Bank of India were trading in green by up to 3% on the National Stock Exchange (NSE). At 11:45 AM, Nifty PSU Bank index, the largest gainer among sectoral indices was up 0.80% as compared to ...