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Banks' recovery up fivefold to Rs 1.15 lakh cr

Banks recovered a total of Rs 1.15 lakh crore in FY15, an increase of nearly 5 times from the amount recovered in the previous fiscal, RBI data revealed, reports fe Bureau in Mumbai.

By: [FE Bureau](#) | Mumbai | Published: December 30, 2015 12:10 AM

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Banks recovered a total of Rs 1.15 lakh crore in FY15, an increase of nearly 5 times from the amount recovered in the previous fiscal, [RBI](#) data revealed, reports fe Bureau in Mumbai. The primary reason for such a rise was a six-times jump in the number of cases filed and the total amount claimed rose almost five times to Rs 4.70 lakh crore. Cases filed under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act and those filed with the Debt Recovery Tribunal (DRT) rose over six times each year on year. Cases filed with Lok Adalats increased more than five times.

Gross non performing assets (NPA) continued to rise, with gross NPA ratio rising 50 basis points year on year to 4.60% in FY15. Slippages came in at 3%, 10 basis points lower than in FY14, marking the first year-on-year fall in the slippages ratio since FY07.

“We would probably need to wait for another year to confirm this trend though activity levels are improving on the ground. Another way to confirm this hypothesis is to look at the quality of slippages,” Kotak Institutional Equities said in a report. The data showed that there has been a consistent rise in the share of restructured loans in total slippages since FY13. Also, share of non-restructured loans in total slippages remained nearly flat year on year in FY15.

There has been a sharp rise on all parameters: cases referred, amount involved and recovered March fiscal year-ends, 2004-15

	SARFAESI (1)			DRT			LOK ADALAT		
	No. of cases referred ('000)	Amount involved (₹ bn)	Amount recovered (₹ bn)	No. of cases referred ('000)	Amount involved (₹ bn)	Amount recovered (₹ bn)	No. of cases referred ('000)	Amount involved (₹ bn)	Amount recovered (₹ bn)
2004	3	78	12	8	123	21	186	11	1
2005	39	132	24	5	143	27	185	8	1
2006	41	85	34	4	63	47	68	21	3
2007	60	91	37	4	92	35	160	8	1
2008	84	73	44	4	58	30	187	21	2
2009	62	121	40	2	41	33	548	40	1
2010	78	142	43	6	98	31	779	72	1
2011	119	306	116	13	141	39	616	53	2
2012	141	353	101	13	241	41	476	17	2
2013	191	681	185	13	310	44	841	66	4
2014	195	953	253	28	553	53	1,637	232	14
2015	1,241	4,705	1,152	171	3,789	531	9,131	887	43

Notes: (a) SARFAESI cases referred are the total notices issued;
(b) Amount recovered includes amount from prior years

Source: RBI, Kotak Institutional Equities

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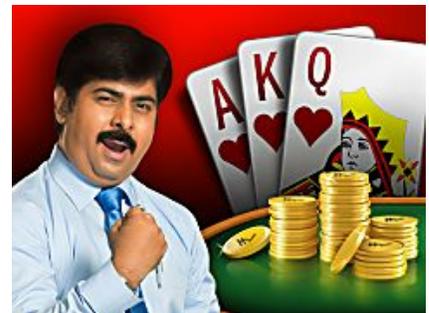
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