

SBI chief identifies four change drivers in Indian banking system

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SBI Chairperson, Arundhati, Bhattacharya, and Assocham President, Sunil Kanoria at the 96th Assocham Foundation Day in the Capital on January 12, 2016.
Photo: Ramesh Sharma Arrival Date: 12/01/2016

New Delhi, Jan 12:

State Bank of India Chairperson Arundhati Bhattacharya on Tuesday said four drivers are changing the banking landscape in India.

These are regulatory changes, technology, competition and financial inclusion.

She was delivering the Assocham Foundation Day lecture in the capital.

New methods

Banking, she said, has got completely transformed in India in the last fifteen years, thanks to technology and increased adoption of new methodologies. .

"Indian Banking is undergoing huge upheaval," she said, adding that an empowering kind of change is happening.

100 digital branches

SBI, which has been at forefront of technology adoption, will this year open 100 new digital branches, she said.

SBI will also Thursday launch private wealth management business at Bangalore.

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