

## SBI downplays provisions pressure concerns

RBI has called on banks to clean up their balance sheets by March 2017

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State Bank of India (SBI) on Friday played down concerns over a hit to its balance sheets due to accelerated provisioning the lender will have to undertake in the coming quarters for weak assets. "I have no idea as to where and why these concerns are coming. It is better probably if they are quoting the regulator, it is better to talk to regulator on this. I would suggest that you should have a little patience to see how things pan out," SBI Chairman Arundhati Bhattacharya (pictured) told reporters after inking pact with e-commerce player Snapdeal. The Reserve Bank of India ...

*Arundhati Bhattacharya*