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Second edition of Gyan Sangam likely on March 4-5

By PTI | Updated: Jan 28, 2016, 05.12 PM IST

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NEW DELHI: The second edition of [Gyan Sangam](#), a retreat of chiefs of public sector financial institutions is likely to be held on March 4 and 5, to brainstorm various issues including bad loans and social sector schemes implementation.

The two-day Gyan Sangam is likely to begin on March 4 and the venue this time would be in Gurgaon, sources said.

The first Gyan Sangam was held last year in Pune where [Prime Minister Narendra Modi](#) addressed heads of [PSU banks](#) and insurers and financial sector regulator promising no interference from any government functionary in the matter of their commercial decisions.

There were [focussed group discussions](#) on six different topics which resulted in specific decisions on optimising capital digitising processes, strengthening risk management, improving managerial performance and financial inclusion.

In this edition of the Gyan Sangam, various decisions taken at the last edition would be reviewed along with the financial performances of the banks and financial institutions.

They will also deliberate on two focus areas of the new government such as financial inclusion and direct benefit transfer scheme.

It is expected that there would be extensive review of [Pradhan Mantri Jan Dhan Yojana](#) (PMJDY), the government's flagship financial inclusion programme.

Deposits in accounts opened under the PMJDY programme have crossed the Rs 30,000 crore mark. As many as 20.38 crore bank accounts were opened under the PMJDY as on January 20.

Besides, progress with regard to Atal Pension Yojana, Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and Pradhan Mantri Suraksha Bima Yojana (PMSBY) would also be reviewed.

PMSBY offers a renewable one-year accidental death-cum- disability cover of Rs 2 lakh for partial/permanent disability to all savings bank account holders in the age group of 18-70 years for a premium of Rs 12 per annum per subscriber. The scheme is managed by general insurance firms.

PMJJBY, on the other hand, offers a renewable one year life cover of Rs 2 lakh to all savings bank account holders in the age group of 18-50 years, covering death due to any reason, for a premium of Rs 330 per annum per subscriber.

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