

Business Standard

Shareholders cry foul as SBI skips e-voting

Bank takes cover under 1955 SBI Act, which does not recognise such modern tools

N Sundaresha Subramanian | New Delhi January 28, 2016 Last Updated at 00:58 IST



Please read SBI clarifies: E-voting needs change in law at the end of this article, which includes State Bank of India's response. Shareholders of the State Bank of India (SBI) are crying foul over the bank's refusal to provide electronic voting (e-voting) facilities for its upcoming extraordinary general meeting (EGM). The country's top bank has issued notices for a shareholders' meeting in February to approve fresh capital-raising plans of up to Rs 15,000 crore. However, the notice is silent about e-voting, which has been made mandatory by the Securities and ...