

## South Indian Bank's new forex advisory service

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Kochi, February 18:

South Indian Bank has commenced a new initiative called Foreign Exchange Advisory Cell, to provide advisory services by subject experts on FEMA rules and trade finance related issues, to the general public.

At present, the service is available at the bank's Treasury Department in Mumbai and International Banking division in Kochi. This is open to the bank's customers as well as the foreign exchange trade fraternity, and is complimentary.

A press release said initiatives like 'Make in India' are destined to make the country a force to reckon with, and more entrepreneurs are venturing into cross-border trade. However, they need proper guidance in issues related to international trade.

(This article was published in the Business Line print edition dated February 19, 2016)

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