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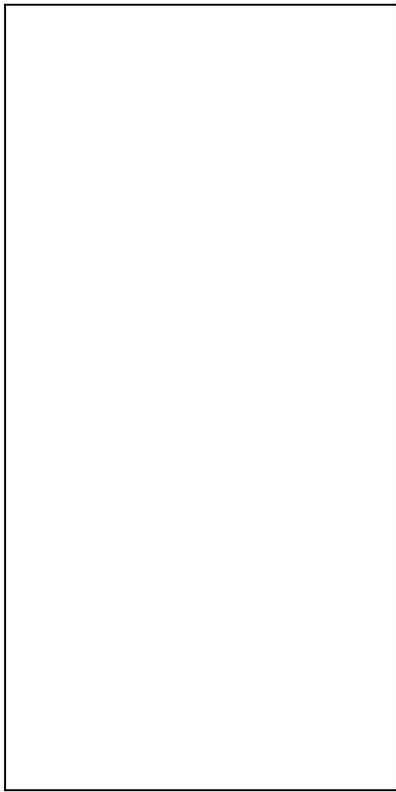
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State Bank of India opens first branch in South Korea

By PTI | Updated: Jan 13, 2016, 08.10 PM IST

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MUMBAI: Country's largest lender [State Bank of India](#) (BSE 0.80 %) (SBI) today said it has opened its first branch in [South Korea](#).

The [Seoul](#) branch is expected to play an important role in strengthening economic partnership between the two nations, the bank's Managing Director B Sriram said in a statement.

With over 135 branches across many geographies, SBI has the largest presence in foreign markets among domestic banks.

The branch will offer a range of services to corporates in trade [finance](#), bilateral and syndicated loans and corporate deposits etc, apart from retail banking.

SBI's decision to open a branch in Seoul follows from the continuous and significant increase in trade following the Comprehensive Economic Partnership Agreement, which was signed between New Delhi and Seoul in 2009.



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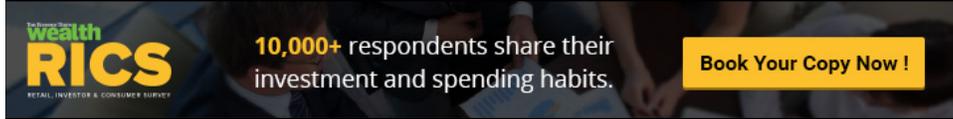
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