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Yes Bank launches all-women branch in Bengaluru

By IANS | Updated: Mar 08, 2016, 04:52 PM IST

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BENGALURU: Private lender [Yes Bank](#) on Tuesday launched an [all-women operated bank](#) branch 'Yes Grace' on [Cunningham Road](#) here aimed at offering customised banking solutions to [women](#).

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"We are happy to launch a bank entirely operated by women on Womens Day to celebrate womanhood. There is no restriction in the customer base as we serve male customers as well," said R. Ravichander, regional director during the inauguration.

The new branch served by eight employees currently and with plans to raise the count to 12 will also drive financial literacy, family banking, safety and wellness amongst women.

Simultaneously on Tuesday, two more all-women bank branches were opened in at Kalkaji, New Delhi and Vile Parle (E), Mumbai with plans to open more branches in major cities.

"The [Yes Grace](#) branch is part of a two pronged approach by Yes Bank; to promote women leadership in [financial services](#) sector and enable the evolving financial objectives of women," said the bank's CEO and MD Rana Kapoor in a statement.

Ravichander said the number of Yes Bank branches will go up to 60 by 2018 in [Bengaluru](#) and Hyderabad and 1,500 all over the country by 2020.

Founded in 2004 after receiving a greenfield bank license from the Reserve Bank of India (RBI) by Rana Kapoor and Ashok Kapoor, the lender's branch network currently stands at 850 across India.

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