

01:18 PM   11 JAN <b>MARKET STATS</b> ▼	SENSEX <b>27,105</b> ▲ 205.58	NIFTY 50 <b>8,363</b> ▲ 74.70	GOLD (MCX) (Rs/10g.) <b>28,220</b> ▲ 76.00	USD/INR <b>68.27</b> ▲ 0.08	<b>CREATE PORTFOLIO</b>	<b>Download ET MARKETS APP</b>	CHOOSE LANGUAGE ENG
--	----------------------------------	----------------------------------	---	--------------------------------	-------------------------	--------------------------------	------------------------

# 701 bad loan accounts owe PSU banks Rs 1.63 lakh crore

By PTI | Updated: Apr 26, 2016, 05:44 PM IST

[Post a Comment](#)

NEW DELHI: As many as 701 accounts with bad loans exceeding Rs 100 crore owed public sector banks (PSBs) Rs 1.63 lakh crore at the end of December, with [State Bank of India](#) accounting for the biggest chunk.

SBI had 85 such accounts with aggregate non-performing assets (NPAs) of Rs 23,726 crore, followed by [Bank of India](#) with 93 accounts with cumulative NPAs of Rs 21,398 crore.

[Bank of Baroda](#) had 59 accounts with NPAs of Rs 13,657 crore, Minister of State for Finance Jayant Sinha said in a written reply to Rajya Sabha.

In all, 701 accounts owed Rs 1,63,920 crore to 26 PSBs.

In another reply, Sinha said six banks including private and foreign have a total of 9 accounts having NPAs of Rs 1,000 crore with outstanding loan of Rs 19,678 crore.

Private sector ICICI Bank has only two such accounts with outstanding loan of Rs 5,207 crore, while foreign lender Standard Chartered Bank has one account with NPAs of Rs 1,449 crore.

Among PSBs, SBI and [IDBI Bank](#) have two such accounts with loan outstanding of Rs 7,510 crore and Rs 2,802 crore.

Bank of Baroda and [Union Bank of India](#) have one such account with NPA of Rs 1,647 crore and Rs 1,062 crore, respectively.

He further said gross NPAs of PSBs rose to Rs 3.61 lakh crore at the end of December 2015, while that of private lenders was at Rs 39,859 crore.

The main reasons for increase in NPAs of banks are sluggishness in the domestic growth in the recent past, slow recovery in the [global economy](#) and continuing uncertainty in the global markets leading to lower exports of various products such as textiles, leather, Sinha said.

While, external factors include ban in mining projects, delay in clearances affecting power, he said.

Besides, volatility in prices of raw material and shortage in availability of power have impacted the operation of textiles, iron and steel and aggressive lending by banks in past have led to rise in NPAs, he added.

**Stay on top of business news with The Economic Times App. [Download it Now!](#)**

## RELATED COMPANIES

[EXPAND](#)

[Union Ban...](#)

[State Bank...](#)

[IDBI Bank](#)

[EXPAND TO VIEW ALL](#)

Live Market    News    Portfolio    Mobile    Live TV    Newsletter    Commodities    Speed    QnA    Blogs    Alerts    RSS

### Other Times Group news sites

Times of India | इकनॉमिक टाइम्स  
 ദി ഇക്കോനॉമിക് ടൈംസ് | Mumbai Mirror  
 Times Now | Indiatimes  
 नवभारत टाइम्स | महाराष्ट्र टाइम्स  
 ವಿಜಯ ಕರ್ನಾಟಕ | Lifehacker

### Living and entertainment

Timescity | iDiva | Zoom |  
 Luxpresso | Gaana | Happytrips |  
 Cricbuzz | Get Smartapp

### Hot on the Web

Income Tax Slabs | Budget 2017  
 Sensex, Nifty Live | Income Tax  
 Calculation  
 UP & Punjab Assembly Elections  
 2017 | Demonetisation  
 Gold Rate

### Services

ads2book | Gadgetsnow | Free Business Listings  
 Simplymarry | Astrospeak | Timesjobs | Magicbricks | Zigwheels | Timesdeal |  
 dineout | Filmipop | Remit2india | Gaana | Greetzap | Tchradar | Alivear |  
 Google Play

