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# 98% FDI coming via automatic route: Shaktikanta Das, DEA Secy

By PTI | Apr 10, 2016, 01.59 AM IST

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NEW DELHI: [Finance Ministry](#) today said 98 per cent of foreign direct investment is coming into India through the automatic route and as a "positive sign" the number of applications being routed via the FIPB approval route has started declining.

The government, Economic Affairs Secretary Shaktikanta Das said, is also making efforts to provide enabling [environment](#) for raising domestic investment.

"98 per cent FDI now comes thro (through) automatic route. Dwindling FIPB applications is a positive sign as we move towards greater ease of doing business," Das tweeted.

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[Investments](#) in sectors that are not under the automatic route require approval of the Foreign Investment Promotion Board (FIPB).

Foreign direct investment (FDI) into the country increased by 40 per cent to USD 29.44 billion during April- December of 2015-16. The foreign investment inflows were at USD 21.04 billion in the same period of previous fiscal.

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