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# About 90% employees joined strike, says IDBI Bank union

By [Atmadip Ray](#), ET Bureau | Updated: Apr 01, 2016, 09.07 PM IST

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KOLKATA: [IDBI Bank employees](#) association demanded that their four-day strike protesting the plan to privatise the bank received support from across the board and 90% of employees joined it despite the management's effort to foil it.

"Despite all sorts of threats by the management and coercive measures, nearly 90% of the officers and employees of the bank participated in the four days of strike," said Jagannath Raymandal, co-convenor of United Platform of [IDBI Bank Unions](#).

The strike started Monday and ended Thursday.

Finance Minister Arun Jaitley announced that government's shareholding in [IDBI Bank](#) would be reduced to 51%.

"It was contrary to the assurance given at the Parliament when the Industrial Development Bank (Transfer of Undertaking & Repeal) Act, 2003 was passed," the flagbearer said.

In his budget speech, Jaitley had said that the government would spell out a roadmap for consolidation of public sector banks and the process of transformation of IDBI Bank has already started.

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