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# Bajaj Finance raises Rs 400 crore via bonds

By PTI | Updated: Apr 22, 2016, 04.49 PM IST

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NEW DELHI: [Bajaj Finance](#) has raised Rs 400 crore through issuance of [bonds](#) on a private placement basis.

The decision was taken by the [Debenture Allotment Committee](#) of the company today, Bajaj Finance said in a regulatory filing.

"This is to inform that the Debenture Allotment Committee... allotted 4,000 secured redeemable non-convertible debentures of face value of Rs 10 lakh each aggregating to Rs 400 crore," it said.

The NCDs, carrying coupon rate of 8.48 per cent per annum, have a total tenure of 731 days.

Bajaj Finance stock today closed 0.13 per cent down at Rs 6,974.80 apiece on BSE.

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