

12:31 PM 11 JAN MARKET STATS ▾	SENSEX 27,069 ▲ 169.39	NIFTY 50 8,354 ▲ 65.70	GOLD (MCX) (Rs/10g.) 28,228 ▲ 84.00	USD/INR 68.21 ▲ 0.03	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--	----------------------------------	----------------------------------	---	--------------------------------	-------------------------	--------------------------------	------------------------

Bank Board Bureau to soon start selection of PSB MDs: Vinod Rai

By ET Bureau | Updated: Apr 23, 2016, 02:25 AM IST

[Post a Comment](#)

NEW DELHI: The **Bank Board Bureau** will soon initiate the process of selecting managing directors of **public sector banks**, BBB chairman **Vinod Rai** said on Friday.

"Tangible decision is selection of MDs; we will start that immediately," Rai said after the second meeting of the high-powered panel.

Rai said that it's too early in the day to have a decision. "We are at very preliminary stage. We will tell you about our priorities; we will tell you about terms of reference; we will tell you how we will take it forward," he said.

BBB was set up earlier this year to help the government select heads of public sector banks and financial institutions, and assist banks in developing strategies and capital-raising plans. It will also constantly engage with the board of directors of all public sector banks for their growth and development.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

[Live Market](#) | [News](#) | [Portfolio](#) | [Mobile](#) | [Live TV](#) | [Newsletter](#) | [Commodities](#) | [Speed](#) | [QnA](#) | [Blogs](#) | [Alerts](#) | [RSS](#)

Other Times Group news sites

[Times of India](#) | [इकनॉमिक टाइम्स](#)
[छत्रपती संभाजी महाराज टाइम्स](#) | [Mumbai Mirror](#)
[Times Now](#) | [Indiatimes](#)
[नवभारत टाइम्स](#) | [महाराष्ट्र टाइम्स](#)
[ವಿಜಯ ಕರ್ನಾಟಕ](#) | [Lifehacker](#)
[Gizmodo](#) | [Eisamay](#) | [IGN India](#)
[NavGujarat Samay](#)

Living and entertainment

[Timescity](#) | [iDiva](#) | [Zoom](#) |
[Luxpresso](#) | [Gaana](#) | [Happytrips](#) |
[Cricbuzz](#) | [Get Smartapp](#)

Networking

[itimes](#) | [MensXP.com](#)

Hot on the Web

[Income Tax Slabs](#) | [Budget 2017](#)
[Sensex, Nifty Live](#) | [Income Tax Calculation](#)
[UP & Punjab Assembly Elections 2017](#) | [Demonetisation Gold Rate](#)

Services

[ads2book](#) | [Gadgetsnow](#) | [Free Business Listings](#)
[Simplymarry](#) | [Astrospeak](#) | [Timesjobs](#) | [Magicbricks](#) | [Zigwheels](#) | [Timesdeal](#) |
[dineout](#) | [Filmipop](#) | [Remit2india](#) | [Gaana](#) | [Greetzap](#) | [Techradar](#) | [Alivear](#) |
[Google Play](#)