

Business Standard

Bank chiefs meet central agencies on bad loans

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Public sector bankers on Wednesday met officials of the Reserve Bank of India (RBI), Banks Board Bureau, Central Bureau of Investigation and Central Vigilance Commission to clear the air around the state of bad debts in the sector. The meeting, held at RBI premises, was attended by chiefs of public sector banks, including State Bank of India head Arundhati Bhattacharya. The focus was on resolution (for stressed loans) and a number of related issues were dealt, said a senior banker. He declined to elaborate if decisions were taken. The bankers are understood to have told the ...