

04:05 PM 12 JAN MARKET STATS ▼	SENSEX 27,247 ▲ 106.75	NIFTY 50 8,407 ▲ 26.55	GOLD (MCX) (Rs/10g.) 28,490 ▲ 190.00	USD/INR 68.07 ▼ -0.26	CREATE PORTFOLIO	Download ET MARKETS APP	CHOOSE LANGUAGE ENG
--	----------------------------------	----------------------------------	--	---------------------------------	-------------------------	--------------------------------	------------------------

Bank credit grows at 9.7 per cent in December quarter

By PTI | Updated: May 04, 2016, 09.26 PM IST

[Post a Comment](#)

MUMBAI: Scheduled commercial **banks credit** grew by 9.7 per cent in the quarter ended December helped by higher growth in advances of **private sector** banks, **RBI** said.

"Bank credit registered a growth of 9.7 per cent in December 2015 as compared to December 2014 largely due to higher credit growth of private sector banks," the Reserve Bank said in a release here today.

In terms of total number of credit accounts, **banking sector** registered a growth of 12.2 per cent.

The apex bank said more than four-fifth of the total credit accounts of the banking sector were concentrated in agriculture and personal **loan segment**.

However, the concentration in terms of outstanding credit in these segments was only 30 per cent.

The proportion of credit in terms of amount outstanding to industry was highest at 42 per in reporting quarter, it said.

Though large credit accounts (credit limit above Rs 25 crore) registered a y-o-y growth of 3.1 per cent in three months to December, their share in total amount outstanding declined marginally to 46.5 per cent from 47.8 per cent registered in the year-ago quarter.

The weighted average lending rate (WALR) of all rupee loans and advances was estimated as 11.39 per cent in December 2015 as compared to 11.59 per cent in September 2015.

The reduction in WALR was observed in all sectors, the Central Bank said.

Stay on top of business news with The Economic Times App. [Download it Now!](#)

Live Market	News	Portfolio	Mobile	Live TV	Newsletter	Commodities	Speed	QnA	Blogs	Alerts	RSS
Other Times Group news sites Times of India इकनॉमिक टाइम्स मुंबई मिरर टाइम्स Mumbai Mirror Times Now Indiatimes नवभारत टाइम्स महाराष्ट्र टाइम्स ವಿಜಯ ಕರ್ನಾಟಕ Lifehacker Gizmodo Eisamay IGN India NavGujarat Samay	Living and entertainment Timescity iDiva Zoom Luxpresso Gaana Happytrips Cricbuzz Get Smartapp	Hot on the Web Income Tax Slabs Budget 2017 Sensex, Nifty Live Income Tax Calculation UP & Punjab Assembly Elections 2017 Demonetisation Gold Rate	Services ads2book Gadgetsnow Free Business Listings Simplymarry Astrospeak Timesjobs Magicbricks Zigwheels Timesdeal dineout Filmipop Remit2India Gaana Greetzap Tchradar Alivear Google Play	Networking itimes MensXP.com							